

Quarterly Bulletin: May - July 2024

AFRITAC South ([AFS](#)) is part of the IMF's global network of Regional Capacity Development Centers. This quarterly bulletin highlights the support provided to member countries over the period **May - July 2024**.



Highlights by Sukhwinder Singh AFS Center Director

AFS members continue to take promising steps to achieve targeted capacity development (CD) milestones and benchmarks which remain critical to address key macroeconomic challenges and to make progress on regional agendas. At the recent meeting, the [AFS Steering Committee](#) welcomed the positive signs of progress by CD recipients and stressed on the importance of sustaining technical assistance (TA) and training aimed at addressing fiscal vulnerabilities, strengthening financial stability and monetary policy, and improving macroeconomic statistics while at the same time leveraging digital solutions and expanding work on climate resilience, gender, and governance.

Through the first quarter the Center, in collaboration with IMF-HQ, funded over 30 TA missions, five regional training events, and two professional attachment programs to Georgia and Uganda – a level which reflects the continued strong engagement of members and the commitment of the Center to implement the agreed FY2025 workplan. The focus remained on strengthening tax legislations and PFM systems and processes, mobilizing additional revenue through strengthened compliance and risk management, harnessing digital solutions to enhance efficiency in public service delivery, improving macroeconomic statistics for improved public policies, and strengthening monetary operations and other central bank functions for financial stability. Regional training events delivered in collaboration with IMF's CD departments and AFRITACs allowed over 180 officials to strengthen knowledge and capacity in core areas, including cybersecurity, digital assets, climate risks management, and debt management.

This edition of the newsletter provides in detail the CD services delivered to AFS members through the quarter and the CD plan going forward, including TA funded by other IMF vehicles and thematic funds in areas as debt management, AML/CFT, and statistics. AFS also has the pleasure to have in this edition an interview of H.E. Mr. Oskar Benedikt, the new Ambassador of the European Union to the Republic of Mauritius and to the Republic of Seychelles, on the region's priorities and the EU collaboration in achieving common global goals.



Steering Committee Meeting, June 27-28, 2024. Maseru, Kingdom of Lesotho

[INTERVIEW of H.E. Mr. Oskar Benedikt, Ambassador of the European Union to the Republic of Mauritius and to the Republic of Seychelles](#)

CD SUPPORT TO MEMBER COUNTRIES

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- [Banking Regulation and Supervision](#)
- [Financial Market Infrastructure and Fintech](#)
- [Money and FX Market Operations](#)
- [Financial and Fiscal Law](#)
- [Institute of Capacity Development \(ICD\) Courses](#)
- [CCCDI-Funded Debt Management Projects for AFS Countries](#)
- [Thematic AML/CFT Funded CD in the AFS Region](#)
- [Staff Announcement](#)

UPCOMING ACTIVITIES AND REPORTS PRODUCED BY THE CENTER

- [FY2025Q2 \(August-October 2024\) CD Plan](#)
- [TA Reports Produced by the Center](#)



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The Regional Technical Assistance Center for Southern Africa (**AFRITAC South – AFS**) is a collaborative effort between the International Monetary Fund (IMF), beneficiary countries, and external development partners aimed at providing technical assistance (TA) and cooperation in core macroeconomic and financial management areas to countries in the Southern Africa and West Indian Ocean region. The center provides TA and training to Angola, Botswana, Comoros, Eswatini, Lesotho, Madagascar, Mauritius, Mozambique, Namibia, Seychelles, South Africa, Zambia, and Zimbabwe.

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