

REGIONAL TECHNICAL ASSISTANCE CENTER FOR SOUTHERN AFRICA



Quarterly Bulletin: August - October 2023

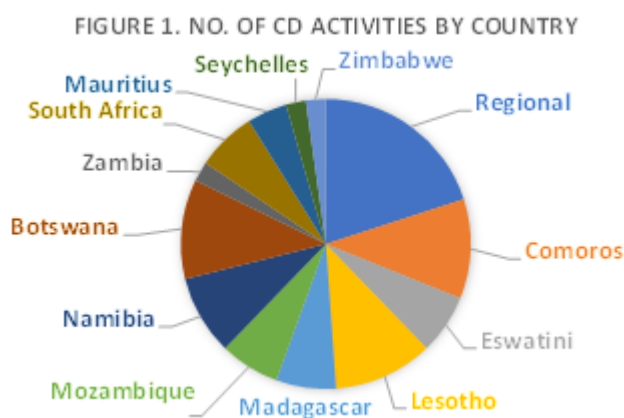
AFRITAC South (**AFS**) is part of the IMF's global network of Regional Capacity Development Centers. This quarterly bulletin covers highlights of the support provided to member countries over the period **August - October 2023**.



Highlights by Sukhwinder Singh AFS Center Director

While the recently updated regional economic outlook for the Sub-Saharan Africa region indicates a receding level of risks and improved growth prospects for most economies, countries stand to gain further from expediting the pace of structural reforms to build resilience and meet urgent development needs. Engagement with AFS countries remained strong through this quarter with 34 technical assistance missions, 9 regional training events, and new professional attachments. AFS continued to assist member countries' initiatives aimed at addressing macroeconomic challenges through advisory and capacity building

support in core areas of public financial management, revenue administration, central bank operations, real sector statistics, debt management, and in transformational areas (cyber security, digital payments, and fiscal data governance). Assistance to AFS members varied and remained largely influenced by early engagement of CD recipients on the execution of the annual workplan (Figure 1). AFS CD continued to respond nimbly to new requests from members. The forthcoming mid-year Steering Committee meeting in December 2023 will provide an additional platform to CD recipients to discuss priorities going forward. This newsletter provides a summary of CD delivered by AFS and selected IMF vehicles to the region through the quarter ending October 2023 and [the mission plan for the third quarter](#).



CD SUPPORT TO MEMBER COUNTRIES

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- [Tax Administration](#)
- [Public Financial Management](#)
- [Real Sector Statistics](#)
- [Banking Regulation and Supervision](#)
- [Financial Market Infrastructure and Fintech](#)
- [Monetary Policy Operations](#)
- [ICD-led Courses](#)
- [CCCDI-Funded Debt Management Projects for AFS Countries](#)
- [Legal-Governance and Anti-Corruption](#)
- [Thematic AML/CFT Funded CD in the AFS Region](#)
- [Feedback From Participants](#)
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The Regional Technical Assistance Center for Southern Africa (**AFRITAC South – AFS**) is a collaborative effort between the International Monetary Fund (IMF), beneficiary countries, and external development partners aimed at providing technical assistance (TA) and cooperation in core macroeconomic and financial management areas to countries in the Southern Africa and West Indian Ocean region. The center provides TA and training to Angola, Botswana, Comoros, Eswatini, Lesotho, Madagascar, Mauritius, Mozambique, Namibia, Seychelles, South Africa, Zambia, and Zimbabwe.

DEVELOPMENT PARTNERS



MEMBER COUNTRIES



Angola



Botswana



Comoros



Eswatini



Lesotho



Madagascar



Mauritius



Mozambique



Namibia



Seychelles



South Africa



Zambia



Zimbabwe