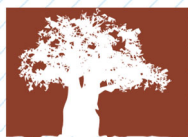




AFRITAC SOUTH SEMINAR PLAN FY2021 MAY 2020-APRIL 2021



AFRITAC
South

**IMPROVING MACROECONOMIC MANAGEMENT FRAMEWORKS TO
FOSTER SUSTAINABLE GROWTH AND POVERTY REDUCTION
IN SOUTHERN AFRICA**

MEMBERS

Angola, Botswana, Comoros, Eswatini, Lesotho, Madagascar, Mauritius, Mozambique, Namibia, Seychelles, South Africa, Zambia, Zimbabwe

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7th Floor, BRAMER HOUSE, EBENE, MAURITIUS

AFRITAC South Seminar/Course- recently held and forthcoming The venue is AFS, Ebene, Mauritius, unless otherwise stated	Dates
Webinar on Strengthening Public Debt Management and Managing Public Wealth Webinar Coordinator: Mr. Moulay El Omari WebEx online platform	April 27- May 4, 2020
Webinar on Program-Based Budgeting for the Indian Ocean Commission (IOC) Webinar Coordinator: Mr. Robert Clifton WebEx online platform	May 7-8, 2020
Webinar on IMF Capacity development for Overcoming Current Macro-Fiscal/PFM Challenges Webinar Coordinators: Messrs. Robert Clifton and Gomez Osorio WebEx online platform	May 12, 2020
Webinar on the Budget Process in the context of COVID 19 - Angola Webinar Coordinator: Mr. Robert Clifton WebEx online platform	May 19-22, 2020
Webinar on Banking Regulation and Supervision during the COVID-19 Pandemic Webinar Coordinator: Mr. Ben Stephanou WebEx online platform	June 17, 2020
Webinar on Cybersecurity Risk of Remote Work during the COVID-19 Pandemic Webinar Coordinator: Mr. Ben Stephanou WebEx online platform	July 01, 2020
Webinar on Central Bank Support to Financial Markets Webinar Coordinator: Mr. Ben Stephanou WebEx online platform	July 15, 2020
Webinar on Insurance Regulatory and Supervisory Responses During the COVID-19 Pandemic Webinar Coordinator: Mr. Ben Stephanou WebEx online platform	July 22, 2020
Webinar on COVID-19 Related Emerging Challenges for the Compilation of National Accounts Coordinator: Mr. Achille Pegoue WebEx online platform	July 27- 31, 2020
Multi-country customized peer learning workshop on: Building resilience to natural disasters and climate change in Southern-Africa and West Indian Ocean region (WIOR) Seminar Coordinator: Mr. Moulay El Omari Jointly with IOC and MEFMI Ebene Mauritius or WebEx online platform	September 7-11, 2020
Seminar on Fiscal Policy Analysis Seminar Coordinator: Mr. Gomez Osorio	September 7-11, 2020
Fintech Seminar Coordinator: TBC Jointly with COMESA (Outline forthcoming)	September 14-18, 2020

Debt Management (Jointly with PFM) Seminar Coordinator: TBC (Outline forthcoming)	October 5-9, 2020
High Level Seminar on Data Analysis Seminar Coordinator: Mr. Philip Wood Jointly with AFE/COMESA	October 26-30, 2020
Multi-Country Customized Peer Learning workshop Seminar Coordinator: Mr. Robert Clifton Jointly with AFE/AFW2	November 2-6, 2020
MCM Seminar (TBC) Seminar Coordinator: MCM (Outline forthcoming)	November 9-13, 2020
Seminar on International Financial Reporting System (IFRS) Seminar Coordinator: MCM BSR	November 16-20, 2020
Seminar on National Accounts for beginners on basics of national accounts compilation methods and practices Seminar Coordinator: Mr. Achille Pegoue Venue: Madagascar Jointly with AFW/Comoros/ Madagascar	December 7-11, 2020
Seminar on Cyber Risks Seminar Coordinator: FMIP MCM (Outline forthcoming)	January 18-22, 2021
Training on ISORA Coordinator: Mr. Thabo Letjama Jointly with AFE Venue: South Africa	January 25-27, 2021
High-Level Seminar on Leadership and Management Development Seminar Coordinator: Mr. Philip Wood Jointly with AFE	February 1-5, 2021
Development of Producer Price Indices Seminar Coordinator: Ms. Donna Grcman Jointly with AFE	February 15-19, 2021
Multi-Country customized peer learning workshop on climate resilience Seminar Coordinator: Mr. Moulay El Omari	February 15-19, 2021
Governance in Banking sector Seminar Coordinator: BSR MCM Jointly with COMESA Venue: South Africa	March 1-5, 2021
Computerizing and digitalizing for more transparency in public financial management Seminar Coordinator: Mr. Moulay El Omari Ebene Mauritius or WebEx online platform	March 1-5, 2021
Good Governance in Revenue Administrations Seminar Coordinator: FMIP MCM (Outline forthcoming)	March 8-12, 2021

Modernizing Payment and Revenue Collection System/IFMIS Seminar Coordinator: Mr. Moulay El Omari	March 15-19, 2021
Course on Financial Development and Financial inclusion (FDFI) Course Coordinator: ICD	TBC



WEBINAR ON STRENGTHENING PUBLIC DEBT MANAGEMENT AND MANAGING PUBLIC WEALTH
WEBINAR COORDINATOR: Mr. MOULAY EL OMARI



AREA OF TECHNICAL ASSISTANCE: <i>Public Financial Management (PFM)</i>	
Targeted audience:	Mid-level to senior officials from Finance ministries
Participation:	Two participants per country
Dates:	April 27 to May 4, 2020
Venue:	WebEx online Platform

Webinar description

The IMF's Regional Technical Assistance Center for Southern Africa, AFRITAC South (AFS), organized a regional webinar on "strengthening public debt management and managing public wealth through Public Sector Balance Sheet" on April 27-30 and May 4, 2020.

The webinar revolved around two main themes, viz., (i) strengthening public debt management and (ii) Managing public wealth through Public sector balance sheet management.

It aimed at familiarizing participants with key concepts of Asset and Liability Management (ALM), as well as providing hands-on approach to manage risks to PSBS. It was an opportunity for peer learning through sharing of knowledge and experience on country-specific public debt management, fiscal risk and contingent liability management, and Public and private partnership management. In addition to IMF experts, the head of debt office of Rwanda shared her country's experience in managing contingent liabilities and government guarantees.

The webinar covers the following topics:

- Public debt management and transparency. Gaps in recording, monitoring, and reporting of reliable and comprehensive public debt data. The consequences that can arise from lack of transparency.
- Public-private partnerships and PFRAM. Why do we worry about PPPs? What can governments do to manage PPPs? How can we use the P-FRAM to identify and evaluate PPP fiscal costs, fiscal risks, and mitigation measures to manage them?
- Managing public wealth: The public sector balance sheet. What do PSBSs look like, and how have they evolved? How to manage financial and non-financial risks to PSBS? How can the PSBS approach strengthen fiscal policy?
- Country experiences on public debt transparency and PPP management.

The webinar was delivered using WebEx platform (3 ½ Hours /day) and created the opportunity for sharing and collaboration among the participating countries to identify areas for improvements in their PFM systems.

Language requirements:

The webinar will be conducted in English.



WEBINAR ON PROGRAM-BASED BUDGETING FOR THE INDIAN OCEAN COMMISSION (IOC)
WEBINAR COORDINATOR: MR. ROBERT CLIFTON



AREA OF TECHNICAL ASSISTANCE: PUBLIC FINANCIAL MANAGEMENT	
Targeted audience:	Staff of the IOC
Participation:	35 staff members of IOC
Dates:	May 7-8, 2020
Venue:	WebEx online platform

Webinar description

In response to a request from Indian Ocean Commission (IOC), AFS will deliver a webinar on program-based budgeting (PBB) on May 7-8, 2020.

The 2-day training event will be delivered online using the WebEx webinar platform. The training content, divided into three lectures, covered (i) PBB principles, (ii) PBB accounting and costing, and (iii) PBB performance information.

Language requirements:

The webinar will be delivered in English with simultaneous interpretation in French.



**WEBINAR ON IMF CAPACITY DEVELOPMENT FOR OVERCOMING CURRENT
MACRO-FISCAL/PFM CHALLENGES**
WEBINAR COORDINATOR: MESSRS. ROBERT CLIFTON AND CAMILO GOMEZ



AREA OF TECHNICAL ASSISTANCE: PUBLIC FINANCIAL MANAGEMENT	
Targeted audience:	Staff from Ministries of Finance – Macro, budget and accounting departments
Participation:	3-4 participants per country
Dates:	May 12, 2020 (one day)
Venue:	WebEx online platform

Webinar description

AFS will organize a webinar on 12 May 2020 for anglophone AFS member countries titled: IMF Capacity Development for Overcoming Current Macro-Fiscal/PFM Challenges. First, to discuss how AFS can better target capacity development activities for our member countries in the region. Second, to share IMF's recent work related to COVID-19 policy responses.

Language requirements:

The webinar will be conducted in English.



WEBINAR ON THE BUDGET PROCESS IN THE CONTEXT OF COVID 19 - ANGOLA
WEBINAR COORDINATOR: MR. ROBERT CLIFTON



<i>Area of technical assistance:</i>	<i>PUBLIC FINANCIAL MANAGEMENT</i>
Targeted audience:	Ministry of Finance of Angola
Participation:	20 participants
Dates:	May 19-22, 2020
Venue:	WebEx online platform

Seminar description

4-day on-line training for Angolan authorities – In response to a request from finance ministry of Angola, AFS will deliver a 4-day on-line training to 20 officers during May 19-22, 2020. The 4-day training event will be delivered online using the WebEx platform at a pace of 3hours per day. The webinar will be delivered in Portuguese with simultaneous interpretation in English. The training content, divided into eight lectures, will cover 1) Budget cycle from preparation to reporting on execution (2) Budget implementation processes including cash-planning (3) controlling, monitoring and timely accounting for and reporting on expenditures –especially those related to COVID19—to prevent arrears accumulation in the post-COVID 19.

Language requirements:

The webinar will be conducted in English with simultaneous interpretation into French and Portuguese.



BANKING REGULATION AND SUPERVISION DURING THE COVID-19 PANDEMIC

WEBINAR COORDINATOR: MR. BEN STEFANOU



<i>Area of technical assistance:</i>	<i>Banking Regulation and Supervision</i>
Targeted audience:	Senior managers of banking supervision and regulation
Participation:	5 participants per country
Dates:	June 17, 2020
Venue:	WebEx online platform

Webinar description

AFRITAC South (AFS) and the Monetary and Capital Markets (MCM) department of the International Monetary Fund are hosting a series of online roundtable discussions in banking supervision and regulation, central bank operations, and debt management in the coming months. The primary focus is on current challenges related to COVID-19 pandemic.

The first of these online discussions for AFS countries is scheduled for Wednesday, June 17, 2020 at 4:00pm Mauritius time and will focus on an overview of the MCM COVID-19 Pandemic Policy Notes, and banking sector regulatory and supervisory responses of regional and select other central banks during pandemic.

Language requirements:

The webinar will be conducted in English with simultaneous interpretation into French and Portuguese, if required.



WEBINAR ON CYBERSECURITY RISK OF REMOTE WORK DURING THE COVID-19 PANDEMIC
WEBINAR COORDINATOR: MR. BEN STEFANOU



<i>Area of technical assistance:</i>	<i>Banking Regulation and Supervision</i>
Targeted audience:	Senior managers of banking supervision and regulation and IT Department
Participation:	5 participants per country
Dates:	July 01, 2020
Venue:	WebEx online platform

Webinar description

AFRITAC South and the Monetary and Capital Markets (MCM) department of the International Monetary Fund host a series of online roundtable discussions, on banking supervision and regulation, central bank operations, and cybersecurity focusing on current issues related to the COVID-19 pandemic, followed by question and answer sessions with attendees.

The second of these online roundtable discussions for AFRITAC South member countries is scheduled for **Wednesday, July 1 at 8:00am DC time** (4:00pm Mauritius time) and will be on *Cybersecurity Risk of Remote Work During the COVID-19 Pandemic* with topics including:

- Overview of global tendencies and IMF MCM guidance
- Country practices from the region
- Q&A session
- How MCM/AFS can assist

Language requirements:

The webinar will be conducted in English with simultaneous interpretation into French and Portuguese, if required.



WEBINAR ON CENTRAL BANK SUPPORT TO FINANCIAL MARKETS

WEBINAR COORDINATOR: MR. BEN STEFANO



<i>Area of technical assistance:</i>	<i>Monetary Policy Operations and Financial Market Operations</i>
Targeted audience:	Senior managers of Monetary Policy and Financial Market Operations
Participation:	5 participants per country
Dates:	July 15, 2020
Venue:	WebEx online platform

Webinar description

AFRITAC South and the Monetary and Capital Markets (MCM) department of the International Monetary Fund host a series of online roundtable discussions, on banking supervision and regulation, central bank operations and cybersecurity, focusing on current issues related to the COVID-19 pandemic, followed by question and answer sessions with attendees.

The next one of these webinar discussions for AFRITAC South member countries is scheduled for **Wednesday, July 15 at 8:00am DC time** (4:00pm Mauritius time) and will be on Central Bank Support to Financial Markets with topics including:

- Overview of global trends and IMF MCM guidance
- Country practices from the region
- Q&A session
- How MCM/AFS can assist

Language requirements:

The webinar will be conducted in English with simultaneous interpretation into French and Portuguese, if required.



WEBINAR ON INSURANCE REGULATORY AND SUPERVISORY RESPONSES DURING THE COVID-19 PANDEMIC

WEBINAR COORDINATOR: MR. BEN STEFANOU



<i>Area of technical assistance:</i>	<i>Banking Regulation and Supervision</i>
Targeted audience:	Senior managers of banking supervision and regulation and IT Departments
Participation:	5 participants per country
Dates:	July 22, 2020
Venue:	WebEx online platform

Webinar description

AFRITAC South (AFS) and the Monetary and Capital Markets (MCM) department of the International Monetary Fund host a series of online roundtable discussions, on banking supervision and regulation, central bank operations, and cybersecurity focusing on current issues related to the COVID-19 pandemic, followed by question and answer sessions with attendees.

The next of these online roundtable discussions for AFRITAC South member countries is scheduled for Wednesday, July 22 at 8:00am DC time (4:00pm Mauritius time) and will be on Insurance Regulatory and Supervisory Responses During the COVID-19 Pandemic with topics including:

- Overview of global tendencies and IMF MCM guidance
- Country practices from the region
- Q&A session
- How MCM/AFS can assist

Language requirements:

The webinar will be conducted in English with simultaneous interpretation into French and Portuguese, if required.



WEBINAR ON COVID-19 RELATED EMERGING CHALLENGES FOR THE COMPILATION OF NATIONAL ACCOUNTS

WEBINAR COORDINATOR: MR. ACHILLE PEGOUÉ



<i>Area of technical assistance:</i>	<i>Statistics</i>
Targeted audience:	The seminar is designed for annual and quarterly national accounts compilers from the statistical agencies responsible for official national accounts data.
Participation:	Thirteen AFS member countries
Dates:	July 27-31, 2020
Venue:	WebEx online platform

Webinar description

The main objective is to assist AFS members in addressing the economic effect of COVID-19 by applying national accounts concepts and techniques to compile sound GDP, with a focus on the compilation of the second quarter of 2020.

This five-day seminar will focus on the COVID-19 related challenges for the compilation of national accounts and methodological notes prepared by the IMF's Statistics Department to address these challenges. The seminar will consist of lectures and workshop sessions. WebEx platform will be used to organize online meeting.

Proficiency in Microsoft Excel is required.

Language requirements:

The seminar will be conducted in English.



**MULTI-COUNTRY CUSTOMIZED PEER LEARNING WORKSHOP ON:
BUILDING RESILIENCE TO NATURAL DISASTERS AND CLIMATE CHANGE IN
SOUTHERN-AFRICA AND WEST INDIAN OCEAN REGION (WIOR)¹
WORKSHOP COORDINATOR: MOULAY EL OMARI**



AREA OF TECHNICAL ASSISTANCE:

Public Financial Management

Targeted audience:

Mid-level to senior officials from fiscal risk units, public investment units, budget, Treasury and macro-fiscal departments from (Comoros, Madagascar, Mauritius, Mozambique and Seychelles) and selected MEFMI member countries and IOC member countries

Participation:

4 participants per country

Dates:

September 7-11, 2020

Venue:

Ebene, Mauritius or WebEx Webinar²

Seminar description

Natural disasters³ around the world entail significant physical and economic costs, with consequent adverse implications for external and fiscal balances owing to post disaster relief and recovery efforts. The Indian Ocean Region, sometimes called “World’s Hazard Belt”, is no exception. Indeed, in 2013, about 15 natural disasters in the Union of Comoros, Madagascar, Mauritius, Seychelles and Zanzibar caused over US \$250 million in damages⁴. The region’s largest nation, Madagascar, is the most economically and geographically affected.

Southern Africa is warming at twice the global rate⁵ and many countries have been buffeted by multiple shocks, including Mozambique experiencing two strong cyclones in the same season for the first time in recorded history.

The high vulnerability of Southern-Africa and WIO region to natural disasters places governments under tremendous pressure to finance the costs of rebuilding the country after a disaster, notwithstanding their limited fiscal space and weak growth. This could result in accumulating higher public debt as governments borrow to rebuild damaged infrastructures. In response to this situation some countries in the region, such as Seychelles, have undertaken Climate Change Policy Assessments (CCPA) which seek to assess the readiness of their policy frameworks to possible climate change events.

According to recent studies, around 50% of natural disasters occurring in the Indian ocean region are climatogenic and seismogenic in nature.

This 5-day workshop / Webinar aims at sharing knowledge with participants on how to manage risks from natural disasters in general and how to build resilience to climate change in particular. It will revolve around:

(1) Pre- disaster preparedness:

- How to build up fiscal buffers through:
 - o Contingency reserves

1 This seminar can be delivered jointly with **IOC**: Indian Ocean Commission and **MEFMI**: The Macroeconomic and Financial Management Institute of Eastern and Southern Africa

2 In case the travel restriction is not lifted by the last week of August, this seminar will be delivered

3 Natural disasters may be geophysical (earthquakes, volcanic activity); meteorological (extreme temperatures, storms); hydrological (floods, wave action); climatological (drought, wildfire); or biological (epidemics, insect infestation) events.

4 World Bank report – 2013

5 IPCC SPECIAL REPORT Global Warming of 1.5°C pg. 260 states temperatures have been rising in the subtropical regions of southern Africa at approximately twice the global rate over the last five decades (Engelbrecht et al., 2015).

- Natural disaster funds
- Budget provisioning for small and medium scale natural disasters
- Performing PIMAs and use their findings to support countries to design a sound investment plan.
- Invest in risk reduction
- Risk transfer and insurance for large scale disasters
 - Developing adequate instruments to face the large-scale natural disasters such as catastrophe bonds issuance and insurance to transfer portions of risks to third parties
 - Modeling the economic and fiscal risks of natural disaster (Monte Carlo simulation, WB models....) to estimate the expected fiscal costs of natural disaster
- (2) When the natural disaster occurs**
 - Flexibility of fiscal rule to allow immediate spending when natural disasters occur
 - Strong DSA framework, which will help to comfort the country to borrow in case of emergency
- (3) Post disaster recovery**
 - Use of fiscal buffer transparently: EFT should be performed in many countries ...
 - Strengthen the post disaster budget execution.

This workshop / Webinar will be an opportunity for selected countries from Southern Africa and WIOR to share their experiences and to draw on the knowledge from IMF experts.

Language requirements:

The seminar will be conducted in English, French and Portuguese with simultaneous interpretation into English, French and Portuguese.



SEMINAR ON FISCAL POLICY ANALYSIS

WEBINAR COORDINATOR: MR. GOMEZ OSORIO CAMILO



<i>Area of technical assistance:</i>	<i>Public Financial Management</i>
Targeted audience:	Mid-level to senior officials from finance ministries, debt management units, fiscal risk units, and macro units responsible for analyzing macroeconomic and debt policies.
Participation:	Three participants per country
Dates:	September 7-11, 2020
Venue:	Africa Training Institute, Ebene, Mauritius

Seminar description

This seminar presented by AFS provides an overview of how fiscal risks impact debt sustainability and debt management strategies for African countries with access to concessional debt. The course introduces the basic principles of fiscal risk management, debt sustainability, and the IMF-World Bank framework for Public Debt Sustainability Analysis in Low-Income Countries (LIC DSA).

Fiscal risks are factors that may cause fiscal outcomes to deviate from expectations or forecasts. History shows that their materialization has brought volatility and uncertainty to public finances and led to significant unexpected increases in public debt. The Covid19 global downturn is a reminder of the importance of effective fiscal risk management. It has brought stress to public finances through lower revenues and higher expenditure needs, as well as triggering contingent liabilities that became actual liabilities. The seminar will look at how fiscal risks in the Covid19 context affect liquidity and solvency indicators and fiscal sustainability.

The course will combine theory and hands-on exercises. Preserving debt sustainability requires maintaining liquidity and solvency in public finances over time. It refers to a Government's ability to honor all obligations without implausible policy adjustments, from an economic or political standpoint, debt default or renegotiation, and given its financing costs and conditions in the short and long run. The participants will learn how to identify and quantify fiscal risks and how to use the LIC DSA framework to assess "sustainability" preparing scenarios for the materialization of contingent liabilities.

Upon completion of the seminar, participants should be able to:

Identify and quantify different fiscal risks

Describe the fiscal risk management toolkit and develop a mitigation strategy

Describe the central debt sustainability analysis (DSA) concepts.

Prepare a public DSA for a low income country informed by fiscal risks analysis.

Language requirements:

The seminar will be conducted in English with simultaneous interpretation into French and Portuguese, if required.



SEMINAR ON FINTECH
SEMINAR COORDINATOR: MCM FMIP



<i>Area of technical assistance:</i>		<i>Financial Market Infrastructures & Payments</i>
Target audience:	Senior- and mid-level professionals responsible for the operation, regulation and oversight of the payment, clearing & settlement systems	
Participation:	Maximum two participants per central bank/country	
Dates:	September 14-18, 2020	
Venue:	Ebene, Mauritius	

Seminar Description

TBC

Language requirements:

The seminar will be conducted in English with simultaneous interpretation into French and Portuguese, if required.



COURSE ON DEBT MANAGEMENT (JOINTY WITH PFM)
COURSE COORDINATOR: TBC



<i>Area of technical assistance:</i> <i>Public Financial Management and Monetary Policy Forecasting and Analysis</i>	
Targeted audience:	TBC
Participation:	TBC
Dates:	October 5-9, 2020
Venue:	Ebene, Mauritius

Seminar description

TBC

Language and other requirements:

The seminar will be conducted in English, and all materials and presentations will be in English only.



HIGH-LEVEL SEMINAR ON DATA ANALYSIS

SEMINAR COORDINATOR: MR. PHILIP WOOD



<i>Area of technical assistance:</i>	<i>Customs Administration</i>
Targeted audience:	Mid-level managers from the risk management, analytical units or customs departments of revenue authorities.
Participation:	Two–three participants per country
Dates:	October 26–30, 2020
Venue:	Ebene, Mauritius

Seminar description

This is a follow-up to the seminar held in January 2020. This seminar will focus on the practical use of analytical tools for the purposes of identifying potential areas of non-compliance. The seminar will look to identify all data sources available to revenue authorities and to guide participants through the practical application of various tools and techniques. Participants should be restricted to those that attended the Phase I seminar.

Language and other requirements:

The seminar will be conducted in English with simultaneous interpretation into French and Portuguese if required



MULTI- COUNTRY CUSTOMISED PEER LEARNING WORKSHOP

SEMINAR COORDINATORS: MESSRS. ROBERT CLIFTON, KUBAI KHASIANI & IMRAN AZIZ



AREA OF TECHNICAL ASSISTANCE: <i>Public Financial Management</i>	
Targeted audience:	Mid-level to senior officials from public investment management units in finance ministries.
Participation:	Four participants per country
Dates:	November 2-6, 2020
Venue:	Africa Training Institute, Ebene, Mauritius

Seminar description

Public Investment Management Units (PIM units) have been established across the region in recent years. These intend to serve more effective project appraisal, selection and implementation of capital projects, in light of increased infrastructure spending and alternative actors in service provision (PPPs, SOEs, non-concessional financing).

To undertake this role effectively, PIM units require cross dimensional skills (planning, appraisal, budgeting, monitoring and evaluation) with functions that cut across different stages of the PFM cycle and require close coordination with more standard Ministry departments such as macro, budget, cash planning and the accountant general's department. Close coordination is also required for departments responsible for externally financed projects, PPPs and SOE oversight. To support these functions, many PIM units are adopting IT systems often referred to as an Integrated Bank of Projects to track a project in every stage of the cycle from inception to ex-post evaluation.

PIM units are at different stages of maturity across the region. Their ability to play the sole gatekeeping function for all capital projects has been mixed. In some countries, quite complex appraisal models and practices have been attempted, but are not having much traction to influence budget decision making. These have tended to concentrate on new projects, but fiscal space limitations, restrict the use of these skills. Integration of both IT systems development and the functional relationship between PIM units and mainstream Ministry IT systems and departments remains largely in flux and there are signs of a duplication of roles and responsibilities in some countries.

The workshop aims to bring together selected countries from East, West and Southern Africa with relatively mature PIM units to share lessons in their reform transition and recalibrate their reform plans based on lesson learning and a collegial link across the continent.

Language requirements:

The seminar will be conducted in English only.



SEMINAR TITLE (TBC)
SEMINAR COORDINATOR: MCM



AREA OF TECHNICAL ASSISTANCE: <i>Monetary Policy Implementation</i>	
Targeted audience:	TBC
Participation:	2-3 participants per country
Dates:	November 9-13, 2020
Venue:	Ebene, Mauritius

Seminar description

TBC

Language requirements:

The seminar will be conducted in English with simultaneous interpretation into French and Portuguese, if required.



INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)

SEMINAR COORDINATOR: MCM



AREA OF TECHNICAL ASSISTANCE:		Financial Sector Supervision
Targeted audience:	Mid to Senior staff in the following areas: Supervisory policy, off-site and on-site examination in the supervision department, macroprudential supervision, and prudential regulation/accounting/financial stability.	
Participation:	Limited to two–three participants per country	
Dates:	November 16-20, 2020	
Venue:	Ebene, Mauritius	

Seminar description

This seminar is designed for mid- to senior-level officials in central banks and bank supervisory agencies directly responsible for prudential regulation, on-site and off-site supervision of banks. The seminar will be held in Mauritius, during March 19-23, 2018.

IFRS has been adopted in most countries in the region and the implementation of IFRS 9 from January 2018 is expected to usher in a paradigm shift, in the manner in which financial institutions classify, measure, and account for impairment of financial instruments. Intricately connected to IFRS 9 are two other accounting standards, IFRS 7 (Financial Instruments: Disclosure) and IFRS 13 (Fair value measurement of financial instruments). The goal of the seminar is to enhance the ability of prudential regulators and bank supervisors/examiners to understand the implementation challenges of IFRS with specific focus on these standards. The seminar is designed to expose officials to the underlying concepts of these standards and equip them with the tools and techniques for conducting supervision of banks/financial institutions under the new framework in the most effective way.

A key objective will be to raise awareness of the inter-linkages among these standards and implementation challenges. After completing the seminar, officials will gain insight into the implications of IFRS 9 on credit risk models and blend the IFRS 9 requirements with existing methods and models used for risk and regulatory purpose. The seminar will help prepare participants for an efficient transition to IFRS 9 and design supervisory frameworks appropriate for their jurisdictions. Participants will have the opportunity to discuss and learn the following:

- Critical aspects of IFRS 7, IFRS 9, and IFRS 13
- Classification and Measurement and Impairment of Financial Instruments under IAS 39 & IFRS 9
- Asset classification & Provisioning -Regulatory Approach
- Disclosure requirements of IFRS 7
- Fair Value Accounting -IFRS 13
- BCBS guidance on accounting for Expected Losses
- Transition arrangements of IFRS 9
- Implementation issues in IFRS 9
- Country experiences. Presentation by participants

References:

- IASB
 - IFRS 7, IFRS 9 & IFRS 13
- IMF
 - Supervisory roles in loan loss provisioning in countries implementing IFRS, Working Paper (WP/14/170)

- BCBS
 - Developments in credit risk management across sectors: current practices and recommendations (June 2015)
 - Guidance on credit risk and accounting for expected credit losses (December 2015)
 - The interplay of accounting and regulation and its impact on bank behaviour: Literature review, Working Paper 28 (January 2015)
 - BCBS, Guidelines, Prudential Treatment of Problem Assets—Definitions of Non-Performing Exposures and Forbearance
 - BCBS, Regulatory Treatment of accounting provisions- interim approach and transitional arrangements, March 2017
 - Financial Stability Institute, Prudential Policy considerations under Expected Loss Provisioning: Lessons from Asia, October 2017
- EBA
 - Consultation paper on draft guidelines of BCBS December 2015
 - Draft Guidance to banks on non-performing loans September 2016
 - EDTF (Enhanced Disclosure Task Force), Impact of Expected Credit Loss Approaches on Bank's Risk Disclosures, November 2015
- Other
 - Implementation of IFRS 9 impairment requirements by banks GPPC –June 2016

Language and other requirements:

The seminar will be conducted in English with simultaneous interpretation into French and Portuguese if required



BASICS OF NATIONAL ACCOUNTS COMPILATION METHODS AND PRACTICES

SEMINAR COORDINATOR: Mr. Achille Pegoue



AREA OF TECHNICAL ASSISTANCE:		<i>National Accounts Statistics</i>
Targeted audience:	Beginners in compiling national accounts from statistical agencies	
Participation:	Three participants per country	
Dates:	December 7-11, 2020	
Venue:	Madagascar	

Seminar description

The main objective is to train participants in the compilation of annual gross domestic product both at current prices and in volume terms using the production and expenditure approaches based on the conceptual framework of the *System of National Accounts 2008 (2008 SNA)*.

This five-day seminar will focus on the concepts underpinning the compilation of the national accounts as well as the methods and data sources to measure GDP. Topics will include the definitions, measurement and data sources used in compiling GDP in by production and expenditure; volume and price changes; classifications; and supply and use tables. Participants will be invited to identify specific questions, topics, issues which will be discussed during the workshop.

Language and other requirements:

The seminar will be conducted in English with simultaneous interpretation into French and Portuguese if required



CYBER RISKS
SEMINAR COORDINATOR: MCM FMIP



AREA OF TECHNICAL ASSISTANCE:		Financial Market Infrastructures
Targeted audience:	TBC.	
Participation:	2-3 participants per country	
Dates:	January 18-22, 2021	
Venue:	Ebene, Mauritius	

Seminar description

TBC

Language and other requirements:

The seminar will be conducted in English with simultaneous interpretation into French and Portuguese if required



TRAINING ON INTERNATIONAL SURVEY ON REVENUE ADMINISTRATION (ISORA)
SEMINAR COORDINATORS: MR. ANDREW MASTERS ASSISTED BY MS.
ELIZABETH GAVIN AND MR. THABO LETJAMA



AREA OF TECHNICAL ASSISTANCE: <i>Revenue Administration (Tax)</i>	
Targeted audience:	ISORA Coordinators for 2020 survey
Participation:	Maximum of 2 persons per country
Dates:	January 25-27, 2021
Venue:	Johannesburg, South Africa

Seminar description

The International Survey on Revenue Administration (ISORA) is a partnership between the Inter-American Center of Tax Administration (CIAT), the Intra-European Organization of Tax Administrations (IOTA), the International Monetary Fund (IMF) and the Organization for Economic Co-operation and Development (OECD). The first survey was launched in 2016 and completed by 135 tax administrations. The second survey was carried out in 2018 and was completed by 159 tax administrations with 39 from Sub-Saharan Africa. The survey data and results are now accessible for participating jurisdictions on a secured online database. The 2020 edition of ISORA will be launched in September 2020 and the results will be made public. The 2020 survey has been significantly improved to ease the burden of completion and provide clarity in some questions. Almost 20 percent of the questions will be completed annually, 50 to 60 percent completed every four years and the remaining 20 to 30 percent shall be eliminated.

The purpose of this seminar will be to provide tax administration officials with an overview of:

- The importance of performance measurement and management;
- Feedback on data analyzed from ISORA 2018, e.g. trends, interesting information etc.;
- The 2020 ISORA survey, including the changes and improvements made from the 2018 survey;
- The functionality and use of the RA-FIT Data Collection Platform, including new platform features; and
- The use of the RA-FIT Data Dissemination Portal, i.e. how to access and make the best of the comparative data collected from previous surveys.

In addition, participants will be entering and reviewing data for the 2017 and 2018 fiscal years for their tax administrations, using the on-line data collection platform.

The workshop will be delivered by IMF HQ personnel who are responsible for the ISORA/RA-FIT project.

Requirements

Participants are expected to bring their own laptops and have access to both the RA-FIT data collection platform (<https://datacollection.rafit.org>) and the RA-FIT data dissemination platform <http://data.rafit.org>.

Language and other requirements:

The seminar will be conducted in English with simultaneous interpretation into French and Portuguese if required



HIGH-LEVEL SEMINAR ON LEADERSHIP AND MANAGEMENT DEVELOPMENT

SEMINAR COORDINATOR: MR. PHILIP WOOD



AREA OF TECHNICAL ASSISTANCE:	Revenue Administration
Targeted audience:	Members of senior management teams and mid-tier managers
Participation:	Maximum of 2 participants per country
Dates:	February 1-5, 2021
Venue:	Ebene, Mauritius

Seminar description

The purpose of this seminar is to strengthen the leadership and management capacity within the customs and tax administrations within the southern Africa region. The seminar will focus on sharing best practice and discussing leadership and management challenges facing revenue administrations in the 21ST century. The seminar will also help create a platform for participants to share their experiences in instilling good management practice in their respective administrations.

Language and other requirements:

The seminar will be conducted in English with simultaneous interpretation into French and Portuguese if required



DEVELOPMENT OF PRODUCER PRICE INDICES

SEMINAR COORDINATOR: MS. DONNA GRGMAN



AREA OF TECHNICAL ASSISTANCE:	Price Statistics
Targeted audience:	Producer Price statistics compilers from the statistical agencies responsible for official price statistics data.
Participation:	Two participants per country
Dates:	February 15-19, 2021
Venue:	TBC

Seminar description

The main objective is to strengthen the participants' knowledge of producer price indices concepts and methods relating to the implementation of international standards and best practices.

This five-day seminar will focus on the fundamental data sources and compilation procedures as well as the challenges compilers face in developing/updating price indices. Topics will include general price indices issues; contributing to the development and analysis of source data surveys as well as the sourcing and analysis of administrative data sources; constructing expenditure shares; issues with the development/updating weights, selecting samples, quality adjustment issues, pricing difficult items and transfer pricing; coherence with the national account; classification issues; differentiating between input and output index requirements. Participants will be invited to list specific questions, topics, issues which will be discussed during the seminar.

Language and other requirements:

The seminar will be conducted in English with simultaneous interpretation into French and Portuguese if required



GOVERNANCE IN THE BANKING SECTOR
SEMINAR COORDINATOR: MCM BSR



AREA OF TECHNICAL ASSISTANCE:	
<i>Banking Supervision</i>	
Targeted audience:	TBC
Participation:	2-3 participants per country
Dates:	March 1-5, 2021
Venue:	Pretoria, South Africa

Seminar description

Language and other requirements:

The seminar will be conducted in English with simultaneous interpretation into French and Portuguese if required



COMPUTERIZING AND DIGITALIZING FOR MORE TRANSPARENCY IN PUBLIC FINANCIAL MANAGEMENT
WORKSHOP COORDINATOR: MOULAY EL OMARI



AREA OF TECHNICAL ASSISTANCE: <i>Public Financial Management</i>	
Targeted audience:	Mid-level to senior officials from finance ministries: budget, treasury and Information System departments, sectorial ministries, central banks and public corporations.
Participation:	3-4 participants per country
Dates:	March 1-5, 2021
Venue:	Africa Training Institute, Mauritius or WebEx Webinar ⁶

Seminar description

Computerization and digitalization hold considerable potential to improve PFM systems and hence the efficiency of fiscal policy. By transforming the way governments collect, process, and treat the financial information, digital technology can reshape the way governments design and implement their tax, spending, and macro-fiscal policies. If ICT (*Information and Communication Technology*) solutions are well-designed and used in an optimized way, PFM systems will be more efficient, transparent, equitable, and impactful.

This 5-day regional seminar presented by AFS provides an overview of how Computerizing and digitalizing government's transactions with other sectors, viz., real sector, monetary sector and external sector will improve its efficiency to deliver adequate stewardship of economy. The seminar revolves around two main themes (i) Computerizing government business by implementing integrated financial management information systems (IFMIS) and (ii) Digitalizing Government's transaction with other sectors by implementing digital solutions for spending and collecting revenues.

A well design approach in implementing IFMIS and digital solutions will enable governments to plan, execute and monitor the budget, by assisting in prioritizing, executing, accounting for and reporting on expenditures as well as collecting, custodianship and reporting on revenues, and hence optimizing cash-management.

Digital solutions implementation is a pillar to ensure financial inclusion in Southern-Africa and West Indian Ocean region, in particular, by implementing digital cash-transfer, shifting from paper-based payments to electronic payments.

Computerization combined with digitalization will improve and enhance transparency in government's stewardship of public finances.

The aim of this seminar is to combine international knowledge and experience with Southern-Africa country experience to ensure effective knowledge transfer. AFS will liaise with FAD to mobilize international experts in different aspects of developing and implementing IFMIS and digital solutions. Observers from regional organizations and blocs will be invited to provide a regional integration perspective of the ongoing initiatives in digitalizing Government's business.

The seminar will cover the following main topics:

- Best practices to design IFMIS and recent trends across a range emerging economies and developing countries;
- Different approaches in designing an IFMIS and its role in reshaping public financial management
- Digital solutions in public finance management: Digitalization of payments and revenue collection, digitalizing of Government's transaction with other sectors: Private, households, central bank
- How digital solution combined with a well-designed IFMIS will improve cash-management and budget execution

⁶ In case the travel restriction is not lifted by the last week of February 2021, this seminar will be delivered using Webinar technology (WebEx)

- Digital solution and IFMIS role in improving transparency.

This workshop / Webinar will be an opportunity for AFS membership to share their experiences and to draw on the knowledge shared by IMF experts to move forward in modernizing PFM systems in their own countries.

Language requirements:

The seminar will be conducted in English with simultaneous interpretation into French and Portuguese.



GOOD GOVERNANCE IN REVENUE ADMINISTRATION

SEMINAR COORDINATOR: MR. THABO LETJAMA



AREA OF TECHNICAL ASSISTANCE:		Financial Sector Supervision
Targeted audience:	Senior Managers and Executives responsible for assurance functions including; Board Secretariat; Internal Audit, Internal Affairs, and Risk	
Participation:	Maximum of 3 participants per country	
Dates:	March 8-12, 2021	
Venue:	Ebene, Mauritius	

Seminar description

The purpose of this seminar is to strengthen governance arrangements within revenue administrations. The seminar will discuss good governance practices in revenue administrations and the role played by assurance functions including Internal Audit, Enterprise Risk Management, Secretariat to the Board, and Internal affairs. It will discuss emerging governance challenges including COVID-19 and its implications on governance practices, especially as it relates to business continuity management and disaster recovery. The seminar will also help create a platform for participants to share their experiences from putting in place stronger governance practices and building resilient organizations that are able to achieve corporate objectives even when contenting with major risks and threads to good performance against their mandate and strategic objectives.

Language and other requirements:

The seminar will be conducted in English with simultaneous interpretation into French and Portuguese if required



FINANCIAL DEVELOPMENT AND FINANCIAL INCLUSION

COURSE COORINATOR: ICD (TBC)



<i>Area of technical assistance:</i> <i>Public Financial Management</i>	
Targeted audience:	Mid- and senior-level officials in central banks and ministries of finance or economy involved with the financial sector and its regulation
Participation:	About 30 participants from 13 countries members of AFRITAC South
Dates:	TBC
Venue:	Africa Training Institute, Ebene, Mauritius

Course description

This course, presented by the IMF's Institute for Capacity Development, outlines the macroeconomic relevance of financial development and financial inclusion. Beginning with an analytical framework that defines the role of finance in the economy, the course reviews the conceptual and empirical literature on the impact of finance on macroeconomic performance and growth. It also addresses key policy issues to encourage financial development (market enabling policies) and limit its potential destabilizing effects (market harnessing policies). The course introduces financial inclusion as an integral dimension of financial development, reviews the indicators used to measure financial inclusion, the distinct macroeconomic impact of financial inclusion, and the main policy strategies that have been pursued.

Language requirements:

The seminar will be conducted in English with simultaneous interpretation into French and Portuguese, if required.