



PROGRAM

AFRICA TRAINING INSTITUTE (ATI), AFRITAC South (AFS), and AFRITAC East (AFE) International Monetary Fund High-Level Conference: Modernizing Monetary Policy in Sub-Saharan Africa February 28 – March 2, 2022		
Day 1: Monday, February 28, 2022		
5:00 a.m. – 5:05 a.m. (DC) 14:00 p.m. – 14:05 p.m. (MU)		Administrative Briefing <i>Jeetendra Kawal (Administrative Assistant-IMF AFS)</i>
5:05 a.m. – 5:10 a.m. (DC) 14:05 p.m. – 14:10 p.m. (MU)		Welcome remarks <i>Abebe Aemro Selassie (Director, IMF / AFR)</i>
5:10 a.m. – 5:45 a.m. (DC) 14:10 p.m. – 14:45 p.m. (MU)	S1	Keynote Speech: <i>John Taylor (Stanford University)</i>
5:45 a.m. – 6:15 a.m. (DC) 14:45 p.m. – 15:15 p.m. (MU)	S2	Reforming MP Frameworks and Modernizing Central Banking <i>Tobias Adrian (Director, IMF / MCM)</i>
6:15 a.m. – 6:30 a.m. (DC) 15:15 p.m. – 15:30 p.m. (MU)		Break
6:30 a.m. – 7:45 a.m. (DC) 15:30 p.m. – 16:45 p.m. (MU) 15.30 p.m-15:45pm (MU) 15.45 p.m-16:00pm (MU) 16.00 p.m-16:15pm (MU) 16.15 p.m-16:45pm (MU)	P1	Panel Session: Regional Perspective - Challenges of Reforming the MP framework <i>Moderator: Andrew Berg (Deputy Director, IMF / ICD)</i> <ul style="list-style-type: none"> • Transition to “price-based” monetary policy framework <i>Florens D. A. M Luoga (Governor, Bank of Tanzania)</i> • Reforming the MP Operational Framework <i>Thierry Kalisa (Chief Economist, National Bank of Rwanda)</i> • Inflation Targeting in Ghana <i>Ernest Kwamina Yedu Addisson (Governor, Bank of Ghana)</i> • Moderated discussion and Q&As
7:45 a.m. – 8:00 a.m. (DC) 16.45 p.m.- 17:00 pm (MU)		Break
8:00 a.m. – 8:30 a.m. (DC) 17.00 p.m-17:30 pm (MU)	S3	Transitioning from Pegs to More Flexible Exchange Rate Regimes and the Fear of Floating <i>Carmen Reinhart (Chief Economist, World Bank)</i>

<p>8:30 a.m. – 9:45 a.m. (DC) 17:30 p.m. – 18:45 p.m. (MU)</p> <p>17:30 p.m. – 17:45 p.m. (MU)</p> <p>17:45 p.m. – 18:00 p.m. (MU)</p> <p>18:00 p.m. – 18:15 p.m. (MU)</p> <p>18:15 p.m. – 18:45 p.m. (MU)</p>	<p>P2</p>	<p>Panel Session: Regional Perspective - Transitioning from Pegs to More Flexible Exchange Rate Regimes</p> <p><i>Moderator: Chris Erceg (Deputy Director, IMF / MCM)</i></p> <ul style="list-style-type: none"> • The Fund advice to SSA countries wishing to float <i>Simon Gray (Advisor, IMF / MCM)</i> • The case of Angola <i>José de Lima Massano (Governor, National Bank of Angola)</i> • The case of Namibia <i>Ebson Uanguata (Deputy Governor, Bank of Namibia)</i> • Moderated discussion and Q&As
<p>Day 2: Tuesday, March 1, 2022</p>		
<p>5:00 a.m. – 5:30 a.m. (DC) 14:00 p.m. – 14:30 p.m. (MU)</p>	<p>S4</p>	<p>“Central Bank Independence and Accountability”</p> <p><i>Kerstin af Jochnick (Member of the Supervisory Board- ECB)</i></p>
<p>5:30 a.m. – 6:45 a.m. (DC) 14:30 p.m. – 15:45 p.m. (MU)</p> <p>14:30 p.m. – 14:45 p.m. (MU)</p> <p>14:45 p.m. – 15:00 p.m. (MU)</p> <p>15:00 p.m. – 15:15 p.m. (MU)</p> <p>15:15 p.m. – 15:45 p.m. (MU)</p>	<p>P3</p>	<p>Panel Session: Governance - Independence and Accountability</p> <p><i>Moderator: Jihad Alwazir (Assistant Director, IMF / MCM)</i></p> <ul style="list-style-type: none"> • Governance at the Bank of Uganda <i>Michael Atingi-Ego (Deputy Governor, Bank of Uganda)</i> • Strengthening the Central Bank Law <i>Henri Edmond Rabarijohn (Governor, Banky Foiben'i Madagasikara)</i> • Enhancing CB Independence <i>Felicia Dlamini-Kunene (Deputy Governor, Central Bank of Eswatini)</i> • Moderated discussion and Q&As
<p>6:45 a.m. – 7:00 a.m. (DC) 15:45 p.m. – 16:00 p.m. (MU)</p>		<p>Break</p>
<p>7:00 a.m. – 7:30 a.m. (DC) 16:00 p.m. – 16:30 p.m. (MU)</p>	<p>S5</p>	<p>The Role of Effective Communications on Monetary Policy</p> <p><i>Athanasios Orphanides (MIT Sloan School of Management)</i></p>
<p>7:30 a.m. – 8:45 a.m. (DC) 16.30 p.m.- 17:45pm (MU)</p> <p>16.30 p.m-16:45pm (MU)</p> <p>16.45 p.m-17:00pm (MU)</p> <p>17.00 p.m-17:15pm (MU)</p>	<p>P4</p>	<p>Panel Session: Governance – Transparency and Communication</p> <p><i>Moderator: Gaston Gelos (Assistant Director, IMF / MCM)</i></p> <ul style="list-style-type: none"> • Building Up a Communications Function <i>Francis Chipimo (Deputy Governor, Bank of Zambia)</i> • The Experience of the Czech National Bank <i>Tomas Holub (Member of the Board, Czech National Bank)</i> • Communicating to Financial Markets

17.15 p.m-17:45pm (MU)		<p><i>Waesh Khodabocus (Acting Director for the Financial Stability and Enterprise Risk Department at the Bank of Mauritius)</i></p> <ul style="list-style-type: none"> Moderated discussion and Q&As
Day 3: Wednesday, March 2, 2022		
5:00 a.m. – 5:30 a.m. (DC) 14:00 p.m. – 14:30 p.m. (MU)	S6	<p>Innovations in Central Banking and Monetary Policy</p> <p><i>Katrin Assenmacher (Head of the Monetary Policy Strategy Division - Directorate General Monetary Policy, European Central Bank)</i></p>
5:30 a.m. – 7:15 a.m. (DC) 14:30 p.m. – 16:15 p.m. (MU)	P5	<p>Panel Session: Innovations in Central Banking and Monetary Policy</p> <p><i>Moderator: Dong He (Deputy Director, IMF / MCM)</i></p> <ul style="list-style-type: none"> “Monetary Policy and Digital Currency” <i>Andrew Levin (Dartmouth College), Cecilia Skingsley (First Deputy Governor, Sveriges Riksbank)</i> “The Rise of Mobile Money” <i>Sheila M’Mbijewe (Deputy Governor, Central Bank of Kenya)</i> “Big data support to central bank policies” <i>Bruno Tissot (Head of Statistics and Research Support, Bank for International Settlements)</i> <ul style="list-style-type: none"> Moderated discussion and Q&As
7:15 a.m. – 7:30 a.m. (DC) 16:15 p.m. – 16:30 p.m. (MU)		Break
7:30 a.m. – 8:00 a.m. (DC) 16:30 p.m. –17:00 p.m. (MU)	S7	<p>“Central Bank measures in response to the COVID-19 shock – here to stay?”</p> <p><i>Kristin Forbes (MIT Sloan School of Management)</i></p>
8:00 a.m. – 9:00 a.m. (DC) 17.00 p.m.- 18:00pm (MU)	P6	<p>Panel Session: “Policy Experiences in SSA: Monetary Policy During the COVID-19 Crisis”</p> <p><i>Moderator: Antonio Spilimbergo (Deputy Director IMF RES)</i></p> <ul style="list-style-type: none"> Monetary Policy during the COVID-19 Crisis: the experience of the BCEAO <i>Ismaïla Dem (Special Advisor to the Governor of BCEAO)</i> The Bank Al-Maghrib’s response to the COVID-19 shock <i>Mohamed Taamouti (Head of Economic Studies Department, Bank Al-Maghrib)</i> <ul style="list-style-type: none"> Discussion and questions (lead by the moderator)
9:00 a.m. – 9:05 a.m. (DC) 18:00 p.m –18:05 p.m. (MU)		<p>Closing Remarks</p> <p><i>Abdoul Aziz Wane (Director, Africa Training Institute and AFRITAC South)</i></p>

Time/DC (Washington time)- MU (Mauritius time)