



# AFRITAC SOUTH SEMINAR PLAN FY2022 MAY 2021-APRIL 2022



**AFRITAC**  
South

**IMPROVING MACROECONOMIC MANAGEMENT FRAMEWORKS TO  
FOSTER SUSTAINABLE GROWTH AND POVERTY REDUCTION  
IN SOUTHERN AFRICA**

**MEMBERS**

Angola, Botswana, Comoros, Eswatini, Lesotho, Madagascar, Mauritius, Mozambique, Namibia, Seychelles, South Africa, Zambia, Zimbabwe

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7<sup>th</sup> Floor, BRAMER HOUSE, EBENE, MAURITIUS

AFRITAC South Seminar/Course- recently held and forthcoming The venue is AFS, Ebene, Mauritius, unless otherwise stated	Dates
Webinar on Unwinding Covid-19 Policy Interventions for Banking Systems Webinar Coordinator: Mr. Benjamin Stefanou Zoom online platform	May 18, 2021
Webinar on Modern Tax Audit Management Principles Webinar Coordinator: Ms. Faith Mazani Zoom online platform	June 21- July 02, 2021, and; August 16-27, 2021
Webinar on Illicit Trade Webinar Coordinator: CUSTOMS FAD <i>(Overview Forthcoming)</i> (Jointly with SADC) Zoom online platform	August 23-September 3, 2021
Webinar on Fiscal Risks Management in Low and Middle Income Countries Module I. Fiscal Risks and Debt Sustainability Webinar Coordinator: Mr. Camilo Gomez Osorio (Jointly with ATI/HQ) Zoom online platform	September 6-15, 2021
Webinar on Transition Monetary Policy Frameworks in Sub-Saharan Africa Webinar Coordinator: Mr. Marin Molosag <i>(Overview Forthcoming)</i> (Jointly with ATI/AFS) Zoom online platform	October 4-8, 2021
Webinar on Nowcasting Webinar Coordinator: ICD <i>(Overview Forthcoming)</i> Zoom online platform	October 25-November 5, 2021
Webinar on Fiscal Risks Management in Low and Middle Income Countries Webinar Coordinator: Mr. Camilo Gomez Osorio (Jointly with ATI/HQ) Zoom online platform	November 8-12, 2021
Webinar on Development of Producer Price Indices - Goods Webinar Coordinator: Ms. Donna Grcman Zoom online platform	November 15-17, 2021
Webinar on Expenditure Reprioritization methods and Practices Coordinator: Mr. Robert Clifton (Jointly with MEFMI) Zoom online platform	December 1-7, 2021
Webinar on Basics of National Accounts for Beginners Webinar Coordinator: Ms. Elka Atanasova Zoom online platform	December 6-10, 2021
Webinar on Regulation of Fintech Webinar Coordinator: Mr. Anrich Daseman Zoom online platform	January 19-21, 2022
Webinar on Model-Based Monetary Policy Analysis and Forecasting (MPAF) Webinar Coordinator: ICD	January 24- February 4, 2022

<a href="#">Zoom online platform</a>	
<b>Webinar on the Experience with FPAS in Africa</b> <b>Webinar Coordinator: Mr. Marin Molosag</b> <i>(Overview Forthcoming)</i> (Jointly with ATI/AFS/AFE) <a href="#">Zoom online platform</a>	February 7-11, 2022
<b>Webinar on Cyber Risk</b> <b>Webinar Coordinator: Mr. Benjamin Stefanou</b> <i>(Overview Forthcoming)</i> <a href="#">Zoom online platform</a>	February 21-25, 2022
<b>Webinar on Macroeconomic Management in Resource Rich Countries (MRC)</b> <b>Webinar Coordinator ICD</b> <a href="#">Zoom online platform</a>	February 21-March 04, 2022
<b>Webinar on Fiscal Reporting and Transparency</b> <b>Webinar Coordinator: FAD</b> <i>(Outline forthcoming)</i> <a href="#">Zoom online platform</a>	February 22-26, 2022
<b>Webinar on Inclusive Growth</b> <b>Webinar Coordinator: ICD</b> <a href="#">Zoom online platform</a>	February 28-March 11, 2022
<b>Webinar on Financial Development and Financial Inclusion</b> <b>Webinar Coordinator: ICD</b> <a href="#">Zoom online platform</a>	March 21-April 01, 2022
<b>Webinar on Corporate Governance</b> <b>Webinar Coordinator: Mr. Benjamin Stefanou</b> <i>(Outline forthcoming)</i> (Jointly with SADC) <a href="#">Zoom online platform</a>	March 28-April 01, 2022
<b>Webinar on rebasing the National Accounts</b> <b>Webinar Coordinator: Ms. Elka Atanasova</b> <a href="#">Zoom online platform</a>	April 4-8, 2022
<b>Webinar on Cross Border Payments</b> <b>Webinar Coordinator: Mr. Anrich Daseman</b> Jointly with AFE <a href="#">Zoom online platform</a>	April 7-8, 2022
<b>Webinar on Development of Producer Price Indices - Services</b> <b>Webinar Coordinator: Ms. Donna Grcman</b> <a href="#">Zoom online platform</a>	April 18-21, 2022
<b>Webinar on Climate change (PIMA, Green Budgeting)</b> <b>Webinar Coordinator: PFM FAD</b> <i>(Overview Forthcoming)</i> Jointly with HQ <a href="#">Zoom online platform</a>	April 26-27, 2022



**WEBINAR ON UNWINDING COVID-19 POLICY INTERVENTIONS FOR BANKING SYSTEMS**

WEBINAR COORDINATOR: MR. BENJAMIN STEFANO



<b>AREA OF TECHNICAL ASSISTANCE:</b>	
	<i>Banking Supervision</i>
<b>Targeted audience:</b>	Senior managers responsible for banking regulation, supervision, resolution and financial stability
<b>Participation:</b>	Unlimited
<b>Dates:</b>	May 18, 2020
<b>Venue:</b>	Zoom online platform

**Webinar description**

This regional webinar will be jointly organized and delivered remotely by MCM and AFS and offer guidance and broad principles to AFS member countries for managing the exit from banking regulatory and supervisory measures implemented in response to the COVID-19 pandemic.

The webinar will provide presentations from MCM on guidance for unwinding policy measures, including borrower support, bank capital, and liquidity measures, and suggests ways to prioritize supervisory tasks during the exit process. It will address the trade-offs entailed by unwinding decisions and steps that authorities could consider when the exit appears challenging and banks' asset quality is likely to deteriorate sharply, including situations that might evolve into systemwide banking sector stress. The information provided will be based on the Special Series on COVID-19 note - Unwinding COVID-19 Policy Interventions for Banking Systems. There will also be presentations on country experiences on this topic from Zambia, Mozambique and South Africa

**Language requirements:**

The webinar will be delivered in English with simultaneous interpretation in French and Portuguese



## WEBINAR ON MODERN TAX AUDIT MANAGEMENT PRINCIPLES

WEBINAR COORDINATOR: MS. FAITH MAZANI



<b>AREA OF TECHNICAL ASSISTANCE:</b>	<b><i>Tax Administration (TADM)</i></b>
<b>Targeted audience:</b>	Mid-level Tax Audit and Risk Management Managers and Supervisors.
<b>Participation:</b>	Five participants per English-speaking country
<b>Dates:</b>	June 21 to July 02, 2021 and August 16 to 27, 2021
<b>Venue:</b>	Zoom online platform

### Webinar description

The specialized, interactive, and fully engaged training is designed to strengthen capacity of the Revenue Authorities in the AFRITAC SOUTH (AFS) Region by enhancing effectiveness of audit and verification programs that will foster accuracy of reporting. Participants will also benefit from the exchange of experiences between the participating countries in audit practices. Learning will also be enhanced through practical exercises in country teams.

#### 1. Purpose

To strengthen capacity of the Revenue Authorities in the AFRITAC SOUTH (AFS) Region by enhancing effectiveness of audit and verification programs that will foster accuracy of reporting.

This assignment will enhance the audit capacity of the Revenue Administration staff through the delivery of specialized, interactive, and fully engaged training. The training will be delivered remotely in view of the travel concerns created by Covid-19 during this period using Zoom with enhanced encryption.

The technical assistance will be designed to realize the best outcome of the remote assistance and will be tailored as follows:

1. Break the Training into Small modules that will be interactive and engaging – Sessions not to exceed 2 hours.
2. The sessions will use group discussion, polls, and videos to make them very engaging while maintaining social distancing rules.
3. The presentations will also include several problem-solving activities to ensure that the new concepts picked up do not remain theoretical to the participants but can be re-applied to various scenarios – These will include simulations and scenario-based training modules; and,
4. During the remote live sessions, the participants will also be given tasks with a time-limit and they will be required to have them worked upon during the off-live time.

2. Tasks & Outcomes

Task	Intended outcome
To deliver a combined training workshop on modern audit methodologies for staff responsible for compliance risk management and audit	The technical team conducts training workshops for audit staff on effective audit techniques and approaches for the audit of large companies with this training including the use of Computer Aided Auditing Techniques.
To review the audit practice starting at audit case selection to the controlling of the audit performance. The mission will provide guidance to both the risk management team as well as audit governance teams on how to ensure audits performed target improvements in taxpayer compliance.	Audit Staff trained in the identification of compliance risks during the audit process and advise on the best way to deploy audits to realize impact on taxpayer compliance.
To review the tax laws, regulations, policies, and manuals impacting audit performance, subsequently recommending improvements in areas in need of enhancement of audit governance towards sustained taxpayer compliance improvement.	The enabling legal and regulatory audit environments scanned, analyzed and critiqued to identify weaknesses and areas in need of improvement.
Identify other knowledge gaps that require further capacity development in tax audit as a critical aspect in compliance improvement.	The technical team identifies other knowledge and capacity gaps that need to be addressed to achieve the desired outcome of ensuring accuracy of reporting, especially by large companies.

<b>Language requirements:</b>
The webinar will be delivered in English



WEBINAR ON FISCAL RISKS MANAGEMENT IN LOW AND MIDDLE INCOME COUNTRIES- MODULE I. FISCAL RISKS AND DEBT SUSTAINABILITY.  
WEBINAR COORDINATOR: MR. CAMILO GOMEZ OSORIO



<b>AREA OF TECHNICAL ASSISTANCE:</b>	
	<i>Public Financial Management (PFM)</i>
<b>Targeted audience:</b>	Mid-level to senior officials from finance ministries in, macro, fiscal risks, and debt management units, responsible for analyzing macroeconomic and debt policies.
<b>Participation:</b>	Three participants per country
<b>Dates:</b>	September 6 -15, 2021
<b>Venue:</b>	Zoom online platform

### Course description

This two-module course presented by AFS provides an overview of how fiscal risks impact debt sustainability and macro management in African countries with access to concessional debt. The seminar introduces the basic principles of fiscal risk management, debt sustainability, and the IMF-World Bank framework for Public Debt Sustainability Analysis in Low-Income Countries (LIC DSF). **Module I** focus on Fiscal Risks and Debt Sustainability and **Module II** on Macroeconomic shocks and fiscal stress tests. Participants that successfully complete both modules will receive a certification

Fiscal risks are factors that may cause fiscal outcomes to deviate from expectations or forecasts. History shows that their materialization has brought volatility and uncertainty to public finances and led to significant unexpected increases in public debt. The Covid-19 global downturn is a reminder of the importance of effective fiscal risk management.

This first module will combine theory and hands-on exercises. Preserving debt sustainability requires maintaining liquidity and solvency in public finances over time. It refers to a Government’s ability to honor all obligations without implausible policy adjustments, from an economic or political standpoint, debt default or renegotiation, and given its financing costs and conditions in the short and long run. The participants will learn how to identify and quantify fiscal risks and how to use the LIC DSF framework to assess “sustainability” preparing scenarios for the materialization of contingent liabilities.

Upon completion of the course, participants should be able to:

- Identify and quantify different fiscal risks
- Describe the fiscal risk management toolkit and develop a mitigation strategy
- Describe the central debt sustainability analysis (DSA) concepts.
- Prepare a public DSA for a low income country informed by fiscal risks analysis.

<b>Language requirements:</b>
The webinar will be delivered in English with simultaneous interpretation into French, and Portuguese, if required.



WEBINAR ON FISCAL RISKS MANAGEMENT IN LOW AND MIDDLE INCOME COUNTRIES -MODULE II. FISCAL RISKS AND MACRO SHOCKS  
 WEBINAR COORDINATOR: MR. CAMILO GOMEZ OSORIO



<b>AREA OF TECHNICAL ASSISTANCE:</b>	<b>Public Financial Management (PFM)</b>
<b>Targeted audience:</b>	Mid-level to senior officials from finance ministries in, macro, fiscal risks, and debt management units, responsible for analyzing macroeconomic and debt policies.
<b>Participation:</b>	Three participants per country
<b>Dates:</b>	November 8 -12, 2021
<b>Venue:</b>	Zoom online platform

### Course description

The second module of the course on Fiscal Risks Management in Low and Middle Income Countries presented by AFS provides an overview of macroeconomic shocks as a source of fiscal risks in African countries. Participants will learn how to use FAD’s Fiscal Stress Test tool to assess the impact of macro shocks on public finances.

Fiscal risks are factors that may cause fiscal outcomes to deviate from expectations or forecasts. These can take the form of shocks to GDP growth, changes to the rate of inflation, the exchange rate, interest rates (domestic and external), and commodity prices (like oil or diamond prices). They differ from specific risks in that movements in these variables affect all economic actors and are not concentrated in a particular sector.

This second module will also combine theory and hands-on exercises. The participants will learn how to use the FAD Fiscal Stress Test tool to prepare forecasts and scenarios that assess the impact of macro shocks on fiscal accounts and public debt. The module will cover how to input macroeconomic and fiscal data in the tool, adjustments in its settings to reflect country-specific circumstances, and the interpretation of results with an emphasis on assessing medium to long-term sustainability.

The successful completion of Module I is NOT a pre-requisite for participation in this Module II. Those that complete both Modules I and II will receive a certification.

Upon completion of the course, participants should be able to:

- Prepare sensitivity analysis and scenarios to macro forecasts informed by fiscal risks analysis.
- Understand the Fiscal Stress Test tool, its purpose, and customize it to country-specific circumstances.

Assess how macro-fiscal shocks may impact contingent liability realizations.

### Language requirements:

The webinar will be delivered in English with simultaneous interpretation in French, and Portuguese, if required.





**WEBINAR ON DEVELOPMENT OF PRODUCER PRICE INDICES - GOODS**  
 WEBINAR COORDINATOR: MS. DONNA GRGMAN



<i>AREA OF TECHNICAL ASSISTANCE:</i>	<i>Price Statistics</i>
<b>Targeted audience:</b>	Producer Price statistics compilers from the statistical agencies responsible for official price statistics data
<b>Participation:</b>	Two participants per country
<b>Dates:</b>	November 15-17, 2021
<b>Platform:</b>	Zoom online platform

### Virtual workshop description

The main objective is to strengthen the participants' knowledge of producer price indices (PPIs) concepts and methods relating to the implementation of international standards and best practices.

This virtual workshop will focus on the fundamental data sources and compilation procedures as well as the challenges compilers face in developing/updating PPIs for the goods industries. Topics will include general PPI issues; contributing to the development and analysis of source data surveys as well as the sourcing and analysis of administrative data sources; constructing expenditure shares; issues with the development/updating weights, selecting samples, quality adjustment issues, pricing difficult items and transfer pricing; coherence with the national account; classification issues; differentiating between input and output index requirements. Participants will be invited to list specific questions, topics, issues which will be discussed during the seminar.

### *Language requirements:*

The webinar will be delivered in English with simultaneous interpretation into French, and Portuguese, if required.



**WEBINAR ON EXPENDITURE REPRIORITIZATION METHODS AND PRACTICES**  
 WEBINAR COORDINATOR: Mr. ROBERT CLIFTON



<b>AREA OF TECHNICAL ASSISTANCE:</b>	<i>Public Financial Management</i>
<b>Targeted audience:</b>	Senior and mid-level budget officials
<b>Participation:</b>	6-8 participants per country
<b>Dates:</b>	1-3 and 6-7 of December, 2021
<b>Platform:</b>	Zoom online platform

**Virtual workshop description**

The Covid-19 pandemic has made it more challenging to effectively conduct sound public financial management (PFM). The stress that this pandemic has exerted on PFM systems particularly expenditure management requires timely and comprehensive responses such as a reprioritization of public spending. However, to effectively perform this task and address the adverse effects of the pandemic, there is need for officials to have a good understanding of measures and best practices used in the expenditure reprioritization process.

The objective of the workshop is to explore contemporary budget preparation methods and practices applied by Ministries of Finance to reprioritize expenditure in the context of constrained public finances and new spending pressures resulting from the Covid-19 pandemic within the region.

The workshop will explore, among others,

1. Basic budget methods and practices (i.e. top-down budgeting, baseline costing) for improved expenditure planning and management within the medium-term perspective;
2. More advanced practices such as spending review and program based budgeting;
3. Budget analysis to inform reprioritization including wage bill, gender, sustainable development goals and climate change;
4. The evolution of practices internationally and notable experience in the region; and
5. The importance of the political perspective and political priorities in achieving expenditure reprioritization.

The target group for this workshop includes government officials from Ministries of Finance, and/or Planning and other officials dealing with issues related to government expenditure. Participants will be invited to list specific questions, topics, issues which will be discussed during the workshop.

<b>Language requirements:</b>
The webinar will be delivered in English with simultaneous interpretation into French, and Portuguese, if required.



## WEBINAR ON BASICS OF NATIONAL ACCOUNTS FOR BEGINNERS

WEBINAR COORDINATOR: COORDINATOR: MS. ELKA ATANASOVA



<b>AREA OF TECHNICAL ASSISTANCE:</b>	<b><i>National Accounts Statistics</i></b>
<b>Targeted audience:</b>	Beginners in compiling national accounts from statistical agencies
<b>Participation:</b>	Two participants per country
<b>Dates:</b>	6-10 December, 2021
<b>Platform:</b>	Zoom online platform

### Webinar description

The main objective is to provide an understanding of the basic concepts and framework of the *System of National Accounts 2008 (2008 SNA)* to the beginners to the field of national accounts, compilation of annual gross domestic product both at current prices and in volume terms using the production and expenditure approaches.

This webinar will focus on the concepts underpinning the compilation of the national accounts as well as the methods and data sources to measure GDP. Topics will include the definitions, measurement and data sources used in compiling GDP in by production and expenditure; volume and price changes; classifications; and supply and use tables. Participants will be invited to identify specific questions, topics, issues which will be discussed during the webinar.

This webinar will be conducted jointly with AFRITAC East and the Macroeconomic and Financial Management Institute of Eastern and Southern Africa (MEFMI).

### ***Language requirements:***

The webinar will be delivered in English with simultaneous interpretation into French, and Portuguese, if required.



## WEBINAR ON REGULATION OF FINTECH

WEBINAR COORDINATOR: MR. ANRICH DASEMAN



<b>AREA OF TECHNICAL ASSISTANCE:</b>	<b><i>Financial Market Infrastructures &amp; Fintech (FMI &amp; Fintech)</i></b>
<b>Targeted audience:</b>	Mid-level to senior officials from
<b>Participation:</b>	Two to Four participants per country
<b>Dates:</b>	January 19-21, 2022
<b>Venue:</b>	Zoom online platform

### Webinar description

Technology have always been a driving force in transforming financial services. However, with the introduction of fintech these changes have accelerated, and the pace of innovation is arguably faster than in previous decades. Alongside the technological innovation, consumers have demanded faster, more cost effective and transparent financial services. Financial technology (fintech) have recognized these gaps in traditional financial service offerings and introducing new solutions such as digital wallets, mobile payments, digital currencies, and blockchain based financial market instruments. Subsequently, consumers are adopting these innovative financial service offerings in progressively shorter periods. Regulators must keep up with this pace of change in financial services and find ways to enable financial markets to leverage these benefits of fintech in a responsible manner. This webinar will explore ways for regulatory authorities to mitigate potential risks to the financial system and the practical solutions to introducing new or revised legal and regulatory reforms.

### ***Language requirements:***

The webinar will be delivered in English with simultaneous interpretation into French, and Portuguese, if required.



**WEBINAR ON MODEL-BASED MONETARY POLICY ANALYSIS AND FORECASTING (MPAF)**  
**WEBINAR COORDINATOR: ICD**



<b>AREA OF TECHNICAL ASSISTANCE:</b>	<b>Monetary Policy</b>
<b>Targeted audience:</b>	Mid-level to senior officials responsible for monetary policy decision making and staff doing macroeconomic analysis and forecasting or operating macroeconomic models.
<b>Participation:</b>	Two to Four participants per country
<b>Dates:</b>	January 24- February 04, 2022
<b>Venue:</b>	Zoom online platform

### Webinar description

This course, presented by the Institute for Capacity Development, provides rigorous training on the use of simple Dynamic New Keynesian (DNK) models to conduct monetary analysis and forecasting. It emphasizes analysis of monetary policy responses to macroeconomic imbalances and shocks. Participants are provided with the tools necessary to develop or extend the model to fit their own monetary policy framework. Country case studies are used to reinforce participant understanding and to help them compare and assess a variety of possible experiences.

### Course Objectives

Upon completion of this course, participants should be able to:

- Customize a simple model of an economy that embodies the monetary policy transmission mechanism, and the shocks this economy may face.
- Acquire and apply tools used in modern central banks to conduct monetary policy analysis and forecasting using the small semi-structural model.
- Conduct nowcasting and near-term forecasting using estimation-based econometric techniques supported by expert judgment.
- Use the small semi-structural model to develop consistent medium-term quarterly projections of key macro variables e.g. output, inflation, interest rate, and exchange rate.
- Identify risks in the baseline forecast and draw up medium-term projections for alternative scenarios that assume that the risks materialize.
- Start building a simple model for monetary policy analysis using their own national data when they return home.

### Language requirements:

The webinar will be delivered in English with simultaneous interpretation into French, and Portuguese, if required.



**WEBINAR ON MACROECONOMIC MANAGEMENT IN RESOURCE RICH COUNTRIES (MRC)**  
WEBINAR COORDINATOR: ICD



<b>AREA OF TECHNICAL ASSISTANCE:</b>	<b>Monetary Policy</b>
<b>Targeted audience:</b>	Mid-level to senior officials responsible for monetary policy decision making and staff doing macroeconomic analysis and forecasting or operating macroeconomic models.
<b>Participation:</b>	Two to Four participants per country
<b>Dates:</b>	February 24- March 04, 2022
<b>Venue:</b>	Zoom online platform

### Webinar description

This two-week course, presented in collaboration with the IMF Institute for Capacity Development, focuses on macroeconomic policy issues and challenges faced by RRCs. Upon completion of the course, participants should be able to:

- Analyze economic performance in RRCs, in particular in terms of growth, diversification, inclusiveness, and sustainability.
- Design fiscal frameworks, applying appropriate fiscal benchmarks to determine whether to consume, save, or invest the proceeds from the sale of natural resources.
- Identify the appropriate macroeconomic policy response to commodity price shocks.
- Ensure greater transparency in the management of natural resources and develop appropriate institutional structures for Sovereign Wealth Funds.

The course will involve lectures, hands-on workshops, debates, case studies, and online modules.

Participants are expected to have an advanced degree in economics or equivalent experience and to be proficient in the use of Excel.

#### **Language requirements:**

The webinar will be delivered in English with simultaneous interpretation into French, and Portuguese, if required.



## WEBINAR ON INCLUSIVE GROWTH

WEBINAR COORDINATOR: ICD



### AREA OF TECHNICAL ASSISTANCE:

<b>Targeted audience:</b>	Mid-level to senior officials involved in economic and strategic planning; monitoring and evaluating policy strategies for reducing poverty and inequality; and promoting job creation.
<b>Participation:</b>	Two to Four participants per country
<b>Dates:</b>	February 28- March 11, 2022
<b>Venue:</b>	Zoom online platform

### Webinar description

This course, presented by the Institute for Capacity Development, is designed to increase participants' understanding of the concepts of inclusive growth and give them analytical and operational tools to evaluate, measure, and monitor how macroeconomic policies can affect growth, poverty, inequality, and job creation. Lectures introduce the basic concepts of inclusive growth, with a special focus on long-term sustainability, and workshops offer participants an opportunity to apply the concepts and think about the design of inclusive growth strategies, drawing from country case studies

### Course Objectives

Upon completion of this course, participants should be able to:

- Interpret measures of poverty and inequality.
- Analyze the role of macroeconomic policies in promoting growth and equality and reducing poverty.
- Identify obstacles to inclusive growth and prioritize reforms.
- Design an inclusive growth strategy for their own country.

### Language requirements:

The webinar will be delivered in English with simultaneous interpretation into French, and Portuguese, if required.



## WEBINAR ON FINANCIAL DEVELOPMENT AND FINANCIAL INCLUSION

WEBINAR COORDINATOR: ICD



### AREA OF TECHNICAL ASSISTANCE:

<b>Targeted audience:</b>	Mid-level to senior officials from central banks and government agencies dealing with regulation of the financial sector. Preference is given to applicants working on issues directly related to financial development and inclusion.
<b>Participation:</b>	Two to Four participants per country
<b>Dates:</b>	March 21-April 01, 2022
<b>Venue:</b>	Zoom online platform

### Webinar description

This two-week course, presented in collaboration with the IMF Institute for Capacity Development, explains the macroeconomic relevance of financial development and inclusion. Beginning with an analysis that defines the role of finance in the economy, the course reviews the theoretical and empirical literature on the impact of finance on macroeconomic performance and growth. It also addresses policies to encourage financial development (market-enabling policies) and limit its potentially destabilizing effects (market-harnessing policies). The course introduces financial inclusion as an integral dimension of financial development—a perspective that has only recently received proper attention because for many years the discussion instead centered on the concept and measurement of financial depth. The course reviews the indicators currently used to measure financial inclusion, its distinct macroeconomic impact, and the main policy strategies usually pursued.

Upon completion of this course, participants should be able to (i) Measure the degree of financial development and inclusion for a country or countries using a wide range of standard indicators; (ii) Identify the shortcomings of various indicators and recognize the possible need to collect more detailed microeconomic data; (iii) Use a simple analytical model to predict the likely outcomes of different policies on financial inclusion; (iv) Assess policy options and strategies for financial development and inclusion from a macroeconomic perspective by identifying potential tradeoffs and possible impediments; and (v) Formulate a strategy for policies to support financial development in a country, taking into account initial conditions and links between the financial sector and the macroeconomy.

Participants are expected to have a basic knowledge of economics or finance, or equivalent work experience. Knowledge of econometrics is helpful but not required. It is strongly recommended that applicants first complete the online Financial Market Analysis (FMAx) course and understand basic models for pricing debt and equity.

### Language requirements:

The webinar will be delivered in English with simultaneous interpretation into French, and Portuguese, if required.





## WEBINAR ON GDP – REBASING THE NATIONAL ACCOUNTS

WEBINAR COORDINATOR: MS. ELKA ATANASOVA



<i>AREA OF TECHNICAL ASSISTANCE:</i>	<i>National Accounts Statistics</i>
<b>Targeted audience:</b>	National Accounts statistics compilers from statistical agencies responsible for National Accounts data
<b>Participation:</b>	Two participants per country
<b>Dates:</b>	April 04-08, 2022
<b>Platform:</b>	Zoom online platform

### Webinar description

The main objective is to provide guidance to National Accounts compilers of the fundamental aspects of rebasing the GDP.

This virtual workshop will focus on the scope, role and strategic issues associated with rebasing the GDP, choosing the new base year, constructing new base year estimates using supply and use tables, backcasting the new GDP series as well as how to develop a rebase work plan. The virtual workshop will feature lectures and exercises. Participants will be invited to list specific questions, topics, issues which will be discussed during the virtual workshop.

### *Language requirements:*

The webinar will be delivered in English with simultaneous interpretation into French, and Portuguese, if required.



## WEBINAR ON CROSS BORDER PAYMENTS AND DIGITAL MONEY

WEBINAR COORDINATOR: MR. ANRICH DASEMAN



<b>AREA OF TECHNICAL ASSISTANCE:</b>	<b><i>Financial Market Infrastructures &amp; Fintech (FMI &amp; Fintech)</i></b>
<b>Targeted audience:</b>	Mid-level to senior officials from
<b>Participation:</b>	Two to Four participants per country
<b>Dates:</b>	April 7- 8, 2022
<b>Venue:</b>	Zoom online platform

### Webinar description

Digital technologies have gradually introduced changes in the payment's environment. In recent times the technological progress has led to the emergence of new forms of digital money such as central bank issued digital currencies and the so-called global stablecoins proposed by large technological companies or platforms. These new forms of digital money might be adopted for the use of domestic as well as cross border payments. Digital money may be particularly useful for cross border payments, which have been perceived to be expensive, inefficient, and slow. Improving the efficiency in cross border payments is important for many countries as it supports economic growth, international trade, and financial inclusion. This webinar will explore how digitalization can be used to improve the efficiency of cross border payments, the benefits, and risks of using digital currencies for cross border payments and evaluate some of the broader policy implications.

### ***Language requirements:***

The webinar will be delivered in English with simultaneous interpretation into French and Portuguese, if required



**WEBINAR ON DEVELOPMENT OF PRODUCER PRICE INDICES - SERVICES**

WEBINAR COORDINATOR: MS. DONNA GRGMAN.



<i>AREA OF TECHNICAL ASSISTANCE:</i>	<i>Price Statistics</i>
<b>Targeted audience:</b>	Producer Price statistics compilers from the statistical agencies responsible for official price statistics data
<b>Participation:</b>	Two participants per country
<b>Dates:</b>	April 18-21, 2022
<b>Platform:</b>	Zoom online platform

**Virtual workshop description**

The main objective is to strengthen the participants’ knowledge of producer price indices (PPIs) concepts and methods relating to the implementation of international standards and best practices.

This virtual workshop will focus on the fundamental data sources and compilation procedures as well as the challenges compilers face in developing/updating PPIs for the goods industries. Topics will include general PPI issues; contributing to the development and analysis of source data surveys as well as the sourcing and analysis of administrative data sources; constructing expenditure shares; issues with the development/updating weights, selecting samples, quality adjustment issues, pricing difficult items and transfer pricing; coherence with the national account; classification issues; differentiating between input and output index requirements. Participants will be invited to list specific questions, topics, issues which will be discussed during the seminar.

<i>Language requirements:</i>
The webinar will be delivered in English with simultaneous interpretation into French and Portuguese, if required