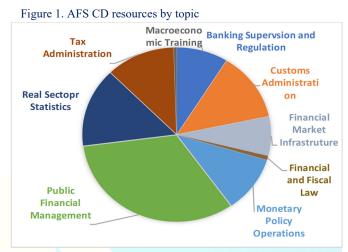


Building Macroeconomic Capacity in Southern Africa

## AFRITAC South (AFS) forms part of a collaborative capacity development (CD) effort between the International Monetary Fund, beneficiary countries<sup>1</sup>, and external partners<sup>2</sup>.

The objective is to strengthen economic and fiscal institutions to better design and drive policy reforms aimed at achieving the sustainable development goals and the regional harmonization mandate of member countries

AFS CD services –technical assistance (TA), training, and peer learning- are demand-driven and aligned with the reform priorities of member countries. CD delivery has expanded significantly in the recent years driven mostly by increased traction. The center's services remain concentrated on fiscal, monetary and statistics areas (Figure 1) and is complement by HQ-led CD supports.



## CD strategy

South

- quickly responding to demand and adapting interventions to emerging priorities, as work on governance, gender, fintech, and climate;
- ensuring alignment of CD with the Fund's surveillance and program work;
- continuously integrating TA and training and innovating CD delivery channels;
- improving traction in priority countries; and
- increasing synergy with regional partners.

A growing number of regional organizations are now engaging with AFS for their conferences, seminars, and other regional events. AFS regional partners include the Southern African Development Community (SADC), Common Market for Eastern and Southern Africa (COMESA), Southern Africa Customs Union (SACU), Collaborative African Budget Reform Initiative (CABRI), Macroeconomic and Financial Management Institute of Eastern and Southern Africa (MEFMI), Eastern and Southern Africa Anti-Money Laundering Group (ESAAMLG), and African Tax Administration Forum (ATAF).

<sup>&</sup>lt;sup>1</sup> The center covers 13 countries in sub-Saharan Africa (Angola, Botswana, Comoros, Eswatini, Lesotho, Mauritius, Madagascar, Mozambique, Namibia, Seychelles, South Africa, Zambia, and Zimbabwe).

<sup>&</sup>lt;sup>2</sup> These external partners are the European Union, Switzerland, Germany, China, United Kingdom (UK), Netherlands, European Investment Bank, and Australia. Additional funding comes from the IMF, Mauritius (the host country), and voluntary contributions from other member countries.

The center shares information through different channels to keep stakeholders updated on the latest capacity building activities. These mainly include:

## • Publications:

- o annual work plan issued in March;
- o annual seminar plan issued in May;
- o quarterly bulletins published in the month following the end of each quarter;
- o quarterly updated work plan in the month following the end of each quarter; and
- o annual report published in June
- IMF and AFS external websites
- Facebook
- Local media

The above are complemented by outreach activities of the center coordinator and advisors.

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