



AFRITAC SOUTH SEMINAR PLAN FY2024 MAY 2023-APRIL 2024



AFRITAC
South

**IMPROVING MACROECONOMIC MANAGEMENT FRAMEWORKS TO
FOSTER SUSTAINABLE GROWTH AND POVERTY REDUCTION
IN SOUTHERN AFRICA**

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AFRITAC South Seminar/Course- recently held and forthcoming	Dates
Workshop on Managing Sovereign Debt in Adverse Market Conditions Webinar Coordinator: Mr. Tivinton Makuve Jointly with AFE Mauritius Hybrid mode	May 15-17, 2023
Seminar on Climate Change and Macro-Financial Policies Workshop Webinar Coordinator: Mr. Vimal Thakoor (Jointly with ATI) Hybrid Mode, South Africa	June 5-9, 2023
Workshop on Foreign Exchange Operations and Interventions Workshop Coordinator: Mr. Marin Molosag (Jointly with AFE/AFW2) Hybrid Mode, Ethiopia	July 24-28, 2023
Potential Risk of Stablecoin Arrangements Webinar Coordinator: Mr. Anrich Daseman Zoom online platform	August, 2023
Workshop on FPAS processes Webinar Coordinator: Mr. Marin Molosag (Jointly with AFE/AFW2) Hybrid Mode, Cape Verde	August 7-11, 2023
Workshop on International Survey on Revenue Administration (ISORA) Webinar Coordinator: Mr. Raphael Kamoto (Jointly with FAD) In person, Mauritius	August 14-18, 2023
Workshop on Fiscal Data Governance Workshop Coordinator: Mr. Amitabh Tripathi (Jointly with FAD) In person, Mauritius	September 4-8, 2023
Workshop on Working with the Basel Core Principles, covering broad content and methodology of the BCPs Workshop Coordinator: Mr. Benjamin Stefanou (Jointly with SADC) In person, Mauritius	September 4-8, 2023
Workshop on Fiscal Risk Management Workshop Coordinator: Ms. Trish Chiinze (Jointly with ATI/FAD/AFE/AFW2) In person, South Africa	September 4-8, 2023
Course on Financial Sector Surveillance (ICD) Webinar Coordinator: Ms. Celine Rochon Virtual, Zoom Platform	October 2-6, 2023
Webinar on Emergency Liquidity Assistance/Collateral management Webinar Coordinator: Mr. Marin Molosag (Jointly with AFE/AFW2) Virtual, Zoom Platform	October 18-20, 2023
Workshop on Fiscal Risk Management for Lusophone and Francophone Countries	October 30- November 3, 2023

Webinar Coordinator: Mr. Moulay El Omari In person, Mauritius	
Workshop on Policy and Regulatory matters for Central Bank Digital Currencies Webinar Coordinator: Mr. Anrich Daseman (Jointly with MCM/AFE/AW2) Hybrid, Tanzania	November 6-10, 2023
Workshop on Macroeconomics of Climate Change Workshop Coordinator: Mr. Vimal Thakoor (Overview forthcoming) In person, Mauritius	November 6-17, 2023
Workshop on Monetary and Fiscal Policy Analysis with DSGE Models (DSGE) Webinar Coordinator: Ms. Ivy (Overview forthcoming) In person, Mauritius	November 13-24, 2023
Workshop on African Continental Free Trade Area Workshop Coordinator: Mr. Philip Wood Jointly with SACU/SADC In person, Mauritius	November 20-22, 2023
Workshop on Strengthening the role of Macro Fiscal Units Workshop Coordinator: Ms. Trish Chiinze In person, South Africa	December 11-15, 2023
Regional workshop on Revenue Administration of extractive industries Workshop Coordinator: Mr. Raphael Kamoto (Overview forthcoming) In person, Mauritius	January 24-28, 2024
Webinar on Principles for Financial Market Infrastructures - Building a Risk Perspective Webinar Coordinator: Mr. Anrich Daseman Jointly with ATI Hybrid mode Mauritius	February 19-23, 2024
Webinar on Project Management or PCA or Intelligence Webinar Coordinators: Mr. Philip Wood Jointly with HQ FAD Hybrid mode, Mauritius	February 19-23, 2024
Workshop on Digitalization – Integrating Risk Management and Compliance into PFM Digital Solutions Webinar Coordinator: Mr. Moulay El Omari Jointly with FAD (Overview forthcoming) Venue, TBC	March 4-8, 2024
Workshop on Debt Sustainability Analysis for Market Access Countries Webinar Coordinator: Mr. Tiviniton Makuve (Overview forthcoming) In person, South Africa	March 25-27, 2024
Workshop on Modernization of Payment System Infrastructure Workshop Coordinator: Mr. Anrich Daseman	April 8-12, 2024

Jointly with MCM Virtual, Zoom Platform	
Webinar on Liquidity Forecasting and Management Webinar Coordinator: Mr. Marin Molosag Jointly with AFE/AFW2 Virtual, Zoom Platform	April 22-24, 2024
Workshop on Governance, Liquidity Risk, IRRBB Webinar Coordinator: Mr. Benjamin Stefanou In person, Mauritius	TBC
Workshop on Debt Reporting and Investor Relations Webinar Coordinator: Mr. Tiviniton Makuve (Jointly with AFE) (Overview forthcoming) TBC	TBC
Workshop on Potential Risk of Stablecoin Arrangements Webinar Coordinator: Mr. Anrich Daseman Jointly with MCM (Overview forthcoming) Venue, TBC	TBC
Webinar on VA and VASPs Webinar Coordinator: Ms. Rebecca Obare Jointly with EU (Overview forthcoming) In person, TBC	TBC
Workshop on Effective Policies for Crypto Assets Webinar Coordinator: Mr. Anrich Daseman Jointly with MCM Venue, TBC	TBC
Webinar on Terrorists Financing Webinar Coordinator: Ms. Rebecca Obare (Overview forthcoming) TBC	TBC



Workshop on Managing Sovereign Debt Portfolios in Adverse Market Conditions

WORKSHOP COORDINATOR: MR. TIVINITON MAKUVE



AREA OF TECHNICAL ASSISTANCE:	DEBT MANAGEMENT
Targeted audience:	Mid-level to senior officials
Participation:	One or two participants per country
Dates:	May 15-17, 2023
Venue:	Mauritius, Hybridmode

Workshop description

The workshop aims to provide a platform for sovereign debt managers in the two regions to share experiences and understand the implications of rising inflation, tightening global financing conditions and a stronger US dollar on sovereign debt portfolios and the implementation of medium-term debt management strategies. Experts will explore areas in which sovereign debt managers may need to consider in their response to adverse market conditions. These include exploring alternative financing mechanisms, debt restructuring options, recalibrating debt management strategies, and strengthening investor relations and debt transparency. The objective is to support sovereign debt managers' efforts to manage cost and risks arising from the adverse market conditions, while ensuring governments' financing needs and payment obligations continue to be met.

Language requirements:

The workshop will be delivered in English with simultaneous interpretation into French and Portuguese



WORKSHOP ON CLIMATE CHANGE AND MACRO-FINANCIAL POLICIES

WEBINAR COORDINATOR: MR. VIMAL THAKOOR



AREA OF TECHNICAL ASSISTANCE: CLIMATE CHANGE	
Targeted audience:	senior staff or managers involved in climate policies and interact with the IMF's Article IV Consultation team or engaged in discussions pertaining to the Resilience and Sustainability Facility (RSF).
Participation:	Up to two participants per country
Dates:	June 5-9, 2023
Venue:	South Africa, Hybridmode

Workshop description

The workshop will focus on the macroeconomic and financial implications of climate change, and the mitigation and adaptation policies needed to deliver on the Paris Agreement and build resilience. The fiscal and financial risks from climate change, and the role of environmental, social, and governance (ESG) instruments, and the implications for banking laws would also be discussed. Workshops will focus on the impact of mitigation policies and the macro-fiscal benefits from building resilience, as well as assessing financial sector risks and debt vulnerabilities from climate change. Participating countries would be invited to share their experience in managing climate vulnerabilities and building resilience to foster peer learning.

Language requirements:

The workshop will be delivered in English with simultaneous interpretation into French and Portuguese



WORKSHOP ON FOREIGN EXCHANGE POLICY AND OPERATIONS

WEBINAR COORDINATOR: Mr. MARIN MOLOSAG



AREA OF TECHNICAL ASSISTANCE:		Monetary Policy Implementation
Targeted audience:	Staff and Management officials	
Participation:	Two in person participants and up to five virtual participants	
Dates:	July 24-28, 2023	
Venue:	Ethiopia, Hybridmode	

Workshop description

The program is sponsored jointly by AFRITAC South, AFRITAC East, and AFRITAC West 2 in collaboration with the IMF's Monetary and Capital Markets Department.

The workshop will take stock of the current state of monetary policy frameworks, foreign exchange and exchange rate policies, foreign exchange markets, and operations. The workshop will cover selected topics related to foreign exchange and exchange rate policies in much more detail, such as: (i) exchange rate regimes; (ii) exchange rate flexibility; (iii) foreign exchange intervention; (iv) transparency and pricing in the foreign exchange market; (v) capital controls and exchange rates; (vi) distortions caused by parallel markets; and (vii) foreign exchange market regulation.

The workshop will be facilitated by the Regional Advisors: Mr. Marin Molosag (AFRITAC South), Mr. Callie Hugo (AFRITAC East), and Mr. Gani Gerguri (AFRITAC West 2).

Language requirements:

The workshop will be delivered in English with simultaneous interpretation into French and Portuguese



WORKSHOP ON POTENTIAL RISK OF STABLECOIN ARRANGEMENTS

WORKSHOP COORDINATOR: MR. ANRICH DASEMAN



AREA OF TECHNICAL ASSISTANCE:

Financial Market Infrastructures - National Payment System Development

Targeted audience:

Mid- to Senior Level Officials

Participation:

2-3 participants per country

Dates:

August 2023

Venue:

Zoom virtual platform

Workshop description

Stablecoins with global reach and influence could potentially pose significant contagion risk to the financial system. This webinar aims to provide insights on the key risk elements of stablecoin arrangements including, a focus on the structural features of its inherent arrangement, the legal and regulatory considerations, and the broader implications for public policy objectives. An extensive understanding of the risk can assist countries to develop a comprehensive, consistent, and coordinated policy response to stablecoin arrangements.

Language requirements:

The webinar will be delivered in English with simultaneous interpretation into French and Portuguese



WORKSHOP ON FORECASTING AND POLICY ANALYSIS SYSTEM (FPAS)

WEBINAR COORDINATOR: Mr. MARIN MOLOSAG



AREA OF TECHNICAL ASSISTANCE:		<i>Monetary Policy Implementation</i>
Targeted audience:	Staff and Management officials	
Participation:	Two participants from monetary policy and research departments	
Dates:	August 7-11, 2023	
Venue:	Cape Verde, Hybridmode	

Workshop description

The program is sponsored jointly by AFRITAC South, AFRITAC East, and AFRITAC West 2 in collaboration with the IMF's Monetary and Capital Markets Department.

The workshop will take stock of the current state of monetary policy frameworks, foreign exchange and exchange rate policies, foreign exchange markets, and operations. The workshop will cover selected topics related to foreign exchange and exchange rate policies in much more detail, such as: (i) exchange rate regimes; (ii) exchange rate flexibility; (iii) foreign exchange intervention; (iv) transparency and pricing in the foreign exchange market; (v) capital controls and exchange rates; (vi) distortions caused by parallel markets; and (vii) foreign exchange market regulation.

The workshop will be facilitated by the Regional Advisors: Mr. Marin Molosag (AFRITAC South), Mr. Callie Hugo (AFRITAC East), and Mr. Gani Gerguri (AFRITAC West 2).

Language requirements:

The workshop will be delivered in English with simultaneous interpretation into French and Portuguese



TRAINING ON THE COMPLETION OF THE INTERNATIONAL SURVEY ON REVENUE ADMINISTRATION (ISORA)

TRAINING COORDINATOR: MR. RAPHAEL KAMOTO



AREA OF TECHNICAL ASSISTANCE:	CUSTOMS ADMINISTRATION
Targeted audience:	ISORA Coordinator
Participation:	One participant per country
Dates:	August 14-18, 2023
Venue:	In person, Mauritius

Webinar description

ISORA collects data on tax administration from administrations around the world using questions and definitions agreed by four international organizations: the Inter-American Center of Tax Administration (CIAT); the International Monetary Fund (IMF); the Intra-European Organization of Tax Administrations (IOTA); and the Organization for Economic Co-operation and Development (OECD). Past ISORA data are available on the ISORA portal for use by tax administrations – please refer to RA-FIT Data 2021 - Standard Tables - ISORA (rafit.org).

ISORA 2023 will be a more comprehensive survey than the surveys run over the past four years, covering more aspects of tax administrations institutional arrangements and practices in areas such as compliance risk management and taxpayer services. For this reason, the participation of your tax administration in this survey will be especially valuable for providing benchmarks that can be used by tax administrations around the world.

The primary objectives of the training workshop will be to equip attendees who are responsible for completing the ISORA with an understanding of the survey questions and how the data are to be provided, together with practical information on how ISORA data can be accessed and used by your administration. The workshop will comprise presentations by IMF experts, hands-on working sessions, and peer-to-peer learning.:

Language requirements:

The Training will be delivered in English with simultaneous interpretation into French and Portuguese



WEBINAR ON FISCAL DATA GOVERNANCE

WEBINAR COORDINATORS: MR. AMITABH TRIPATHI



AREA OF TECHNICAL ASSISTANCE:	
<i>Public Financial Management (PFM)</i>	
Targeted audience:	Finance ministry officials involved in data governance, financial reporting, implementing PFM digital solutions, maintaining data registries, and data interoperability infrastructure
Participation:	Two participants per country
Dates:	September 4-8, 2023
Venue:	In person, Mauritius

Workshop description

The workshop addresses the need for better fiscal data governance (FDG) practices to improve fiscal data quality in the PFM digital solutions. It will present the latest FDG concepts, approaches, trends, legal aspects, links with budget transparency, data interoperability and data security. It will provide a platform for the AFS member countries to explore the benefits of enhanced FDG practices to improve the efficiency and effectiveness of PFM processes. Participants will be encouraged to share their countries experiences and feedback on the FDG practices.

Language requirements:

The workshop will be delivered in English with simultaneous interpretation in French and Portuguese



WORKSHOP ON WORKING WITH THE BASEL CORE PRINCIPLES, COVERING BROAD CONTENT AND METHODOLOGY OF THE BCPs

WEBINAR COORDINATOR: MR. BENJAMIN STEFANO



AREA OF TECHNICAL ASSISTANCE: <i>Banking Sector Regulation</i>	
Targeted audience:	AFS member country prudential supervisors
Participation:	3 participants per country
Dates:	September 4-8, 2023
Venue:	In Person, Mauritius

Workshop description

Training to AFS member country prudential supervisors on BCP's, covering broad content and methodology for assessment against BCPs. The 29 BCPs represent the minimum benchmark of international standards for the sound prudential regulation and supervision of banking systems. Many jurisdictions continue to take stock and self-assess the effectiveness of their banking supervision functions, against the BCPs. The workshop will provide training to AFS member country supervisors on the content of the BCPs and the methodology for assessment against them, as well as sharing regional and international experience in conducting both self-assessments on the BCPs and participating in BCP assessments as part of IMF/WB Financial Sector Assessment Programs.

Language requirements:

The workshop will be delivered in English with simultaneous interpretation in French and Portuguese



WORKSHOP ON FISCAL RISK MANAGEMENT FOR SOVEREIGN GUARANTEES- JOINTLY WITH FAD/ATI/AFE/AFW2

WEBINAR COORDINATORS: MS. TRISH CHIINZE.



AREA OF TECHNICAL ASSISTANCE:	Public Financial Management (PFM)
Targeted audience:	Officials from macro, fiscal risk, or debt management units
Participation:	Up to two participants per country
Dates:	September 4-8, 2023
Venue:	In person, South Africa

Workshop description

This workshop reviews key fiscal risks relating to contingent liabilities with a focus on government loan and guarantee programs which were widely deployed during the Covid-19 pandemic. It will also provide training on loan tools to assess and manage fiscal risks. It will combine theory and hands-on exercises on fiscal risks and debt sustainability. Upon completion, participants will have learned about:

- The IMF's fiscal risk management toolkit.
- Methods for assessing fiscal risks related to government guarantees and loans.
- Analysis of the impact of fiscal risks on fiscal sustainability.
- The steps in developing a framework for fiscal risk mitigation.

Language requirements:

The webinar will be delivered in English.



WORKSHOP ON FINANCIAL SECTOR SURVEILLANCE

WORKSHOP COORDINATOR: ICD-MS. CELINE ROCHON



AREA OF TECHNICAL ASSISTANCE:		ICD
Targeted audience:	Junior to Mid-Level Government Officials tasked with surveillance of the financial sector, especially staff of the central bank, financial regulators, and other agencies that engage in macroprudential oversight	
Participation:	Up to 5 participants per country	
Dates:	October 2-6, 2023	
Venue:	Virtual, Zoom Platform	

Workshop description

This one-week course introduces participants to key concepts and tools used in the identification and assessment of financial sector vulnerabilities and sources of strength. The course materials provide a basic toolkit to assess financial sector risks and to measure them against existing capital and liquidity buffers in the financial system. The discussions focus on the early identification of unwarranted macro-financial imbalances and the analysis of the transmission of financial distress across institutions, markets, and economic sectors, with the objective of reducing the likelihood and the severity of financial crises. A combination of lectures and hands-on workshops allows participants to apply essential risk assessment techniques.

Upon completion of this course, participants should be able to: (i) Measure the main risks facing banks (e.g., credit, market, funding) and use bank balance sheet indicators of financial soundness (e.g., asset quality, liquidity and capital buffers), such as IMF Financial Soundness Indicators, in assessing banking system risks, (ii) Design and perform basic stress tests of solvency and liquidity and interpret the results, (iii) Recognize the importance of nonbank financial intermediaries and their links to banks, (iv) Assess macrofinancial linkages (e.g., the impact of business cycles on bank soundness), including the links between the financial sector, the government, and the real economy; (v) Track the buildup of systemic risk and vulnerabilities associated with credit, leverage, balance sheet mismatches, and interconnectedness; and (vi) Assess how shocks can amplify throughout the financial system.

Participants should have a degree in economics or finance, preferably at the master's level, or equivalent work experience; good quantitative skills; and proficiency in the use of computers to analyze data. It is strongly recommended that applicants complete the online Financial Market Analysis (FMAx) course before enrolling in this course. Because many of the workshops use Excel worksheets, familiarity with the basics of Excel is important.

Language requirements:

The webinar will be delivered in English with simultaneous interpretation into French and Portuguese



WORKSHOP ON EMERGENCY LIQUIDITY ASSISTANCE (ELA)

WEBINAR COORDINATOR: Mr. MARIN MOLOSAG



AREA OF TECHNICAL ASSISTANCE:	Monetary Policy Implementation
Targeted audience:	Staff and Management officials
Participation:	Two participants from monetary policy and research departments
Dates:	October 18-20, 2023
Venue:	Virtual, Zoom Online Platform

Workshop description

The workshop is sponsored jointly by AFRITAC South (AFS), AFRITAC East (AFE), and AFRITAC West 2 (AFW2) in collaboration with the IMF's Monetary and Capital Markets Department. The three half-day events will be delivered virtually using the Zoom platform, during the period October 18-20, 2023.

The workshop will be focused mainly on: (i) key principles of a sound ELA framework; (ii) operational considerations to implement such a framework; and (iii) central banks' experiences with ELA. Selected individual countries will present their country experiences as well. In addition, the workshop will provide opportunities for peer-to-peer learning, as well as guidance on future technical assistance needs, objectives and deliverables for inclusion in AFE, AFS and AFW2 capacity development work plans.

Language requirements:

The workshop will be delivered in English with simultaneous interpretation into French and Portuguese if required



WORKSHOP ON FISCAL RISK MANAGEMENT FOR LUSOPHONE AND FRANCOPHONE COUNTRIES

WORKSHOP COORDINATOR: MR. MOULAY EL OMARI



AREA OF TECHNICAL ASSISTANCE: <i>Monetary Policy Implementation</i>	
Targeted audience:	Staff from debt management, fiscal risk management or macro-fiscal units
Participation:	Up to four participants per country
Dates:	October 30-November 3, 2023
Venue:	In person , Mauritius

Workshop description

This workshop reviews key fiscal risks relating to contingent liabilities with a focus on government loans and guarantees tools which were widely deployed during the Covid-19 pandemic. It will also provide training on FRAT (Fiscal Risk Assessment Tool) and on State Owned Enterprises Health Check Tool (SOE-HCT) to assess and manage fiscal risks from public corporations. It will combine theory and hands-on exercises on fiscal risks. Upon completion, participants will have learned about:

- The IMF's fiscal risk management toolkit.
- Methods for assessing fiscal risks related to government guarantees, loans, and risks from public corporations.
- Analysis of the impact of fiscal risks on fiscal sustainability.
- The steps in developing a framework for fiscal risk mitigation.

Language requirements:

The workshop will be delivered in Portuguese with simultaneous interpretation into French and English, if required



WORKSHOP ON POLICY AND REGULATORY MATTERS FOR CENTRAL BANK DIGITAL CURRENCIES

WORKSHOP COORDINATOR: MR. ANRICH DASEMAN



AREA OF TECHNICAL ASSISTANCE:	
<i>Financial Market Infrastructures - National Payment System Development</i>	
Targeted audience:	Mid- to Senior Level Officials
Participation:	2-3 participants per country
Dates:	November 6-10, 2023
Venue:	Hybrid Mode Tanzania

Workshop description

As technology becomes more advanced and user demands change, the means of conducting payments are changing to keep up to society's need for digitalised financial services. This may prompt central banks to provide additional digital payment alternatives. Central Bank Digital Currencies (CBDC) is a new form of central bank money. CBDC (retail) is a widely accessible digital form of fiat money that could be regarded as legal tender. Many central banks are exploring, testing, and designing CBDCs. This workshop aims to provide an overview of CBDC projects; management of CBDC projects; CBDC design features; implications of CBDC for monetary policy transmission, financial stability, financial inclusion and integrity and also consider the policy, legal and regulatory implications of CBDC.

Language requirements:

The webinar will be delivered in English with simultaneous interpretation into French and Portuguese



WORKSHOP ON MACROECONOMICS OF CLIMATE CHANGE

WORKSHOP COORDINATOR: MR. VIMAL THAKOOR



AREA OF TECHNICAL ASSISTANCE:	MCC
Targeted audience:	Mid- to Senior Level Officials
Participation:	Up to 3 participants per country
Dates:	November 6-17, 2023
Venue:	Virtual, Zoom Platform

Workshop description

This course provides an overview of the science and economic costs of climate change, discusses policy options for adaptation and mitigation (including pricing carbon emissions and removing of fossil fuel subsidies), and analyzes challenges and opportunities related to transitioning to greener economic models, including risks to the financial sector and debt sustainability, and options to promote green budgeting and access to climate finance. Upon completion of this course, participants should be able to:

- Understand the costs of climate change and risks to the economy and financial sector.
- Design comprehensive strategies for implementing mitigation commitments and investment in the net-zero transition and build economic resilience through adaptation.
- Understand the importance of climate finance and complementary policies to deliver on climate ambitions.

Participants are expected to have an advanced degree in economics or equivalent experience and be proficient in Excel. It is recommended that applicants first complete the online Macroeconomics of Climate Change: Science, Economics, and Policies (MCCx-SEP) course.

Language requirements:

The webinar will be delivered in English with simultaneous interpretation into French and Portuguese



COURSE ON MONETARY AND FISCAL POLICY ANALYSIS WITH DSGE MODELS (DSGE)

WORKSHOP COORDINATOR: ICD-MS. IVY SABUGA



AREA OF TECHNICAL ASSISTANCE: ICD	
Targeted audience:	Mid-level to senior officials who use Dynamic Stochastic General Equilibrium (DSGE) models in the macroeconomic analysis of monetary and fiscal policy issues
Participation:	Up to 2 participants per country
Dates:	November 13-24, 2023
Venue:	In person, Mauritius

Course description

This course deals with building, using, and interpreting DSGE models. It introduces participants to the models and techniques that policy makers commonly use in analyzing monetary and fiscal issues. The course devotes a large number of lectures to model design and implementation issues and uses case studies relevant to the region to illustrate how these models are applied and how they can contribute to the policymaking process. The course discusses the advantages and limitations of the models when they are used for policy analysis and advice.

Upon completion of this course, participants should be able to:

- Describe the models and techniques (computation and estimation) that policy makers use in analyzing monetary, fiscal, and structural issues.
- Build a basic DSGE model from first principles using data for a country case in the region.
- Augment or modify the model structure to address an economic policy question.
- Apply the DSGE models developed in the course to various policy questions and interpret their results.
- Identify the advantages and limitations of the models when used for policy analysis and advice.
- Start building a model based on their own country's data

Participants are expected to engage in discussions throughout the course and will carry out practical workshop exercises under the direction of counselors, to put in practice and solidify their understanding of the lecture material. Participants are expected to have an advanced degree in economics or equivalent experience, solid quantitative skills, and a basic knowledge of MATLAB/Octave and Dynare/Iris. It is strongly recommended that applicants have completed the online Macroeconometric Forecasting (MFx) course.

Language requirements:

The webinar will be delivered in English with simultaneous interpretation into French and Portuguese



WORKSHOP ON AFRICAN CONTINENTAL FREE TRADE AREA (AfCFTA)

WEBINAR COORDINATOR: MR. PHILIP WOOD and MR. GILLES PAREN
(FADR2)



AREA OF TECHNICAL ASSISTANCE:	REVENUE ADMINISTRATION
Targeted audience:	Senior and middle managers involved in the implementation of the AfCFTA
Participation:	50 participants from AFS countries plus regional bodies
Dates:	November 20-22, 2023
Venue:	In Person, Mauritius

Workshop description

The workshop will bring together representatives from the countries supported by the IMF Regional Capacity Development Center (RCDC) for Southern Africa, Common Market for Eastern and Southern Africa (COMESA), Southern African Development Community (SADC) and Southern African Customs Union (SACU). The event will focus on the implementation of the AfCFTA and specifically the identification and sharing of good practice. The event will aim to showcase selected implementation programs and to identify common challenges and solutions. FADR2 will look to share with delegates proposals for the provision of ongoing CD support to assist them with the regional implementation of the AfCFTA.

Language requirements:

The workshop will be delivered in English with simultaneous interpretation in French and Portuguese



WORKSHOP ON STRENGTHENING THE ROLE OF MACRO FISCAL UNITS

WORKSHOP COORDINATORS: MS. TRISH CHIINZE.



AREA OF TECHNICAL ASSISTANCE:		Public Financial Management (PFM)
Targeted audience:	Heads on Macro-Fiscal Units and Budget	
Participation:	Two participants per country	
Dates:	December 11-15, 2023	
Venue:	In person, South Africa	

Workshop description

Key components of the macro-fiscal function include macroeconomic and fiscal modeling, forecasting and debt sustainability analysis; macro-fiscal policy analysis; fiscal risk analysis; and monitoring macroeconomic and fiscal developments. The workshop will provide an interactive platform for Heads of Macro Fiscal Units and Budget in ministries of finance to understand key responsibilities and institutional arrangements necessary for macro-fiscal management. The workshop will also discuss the common implementation challenges being experienced and possible solutions.

Language requirements:

The workshop will be delivered in English with simultaneous interpretation in French and Portuguese



WORKSHOP ON PRINCIPLES FOR FINANCIAL MARKET INFRASTRUCTURES- BUILDING A RISK PERSPECTIVE

WORKSHOP COORDINATOR: MR. ANRICH DASEMAN



AREA OF TECHNICAL ASSISTANCE:	<i>Financial Market Infrastructures - National Payment System Development</i>
Targeted audience:	Mid- to Senior Level Officials
Participation:	2-3 participants per country
Dates:	February 19-23, 2023
Venue:	In Person, Mauritius

Workshop description

Financial Market Infrastructures (FMIs) play a critical role in maintaining and promoting financial stability in a financial system. The Principles for Financial Market Infrastructures (PFMI) were released by the Committee on Payment and Settlement Systems and the Technical Committee of the International Organization of Securities Commissions in 2012. These international standards aim to enhance the safety and efficiency in payments, clearing, settlement, and recording arrangements, and more broadly, limit systemic risk and foster transparency and financial stability. The course aims to strengthen the oversight capacity and risk management capability of central banks and other relevant regulatory FMIs.

Language requirements:

The webinar will be delivered in English with simultaneous interpretation into French and Portuguese



WORKSHOP ON PROJECT MANAGEMENT OR PCA OR INTELLIGENCE

WEBINAR COORDINATOR: MR. PHILIP WOOD



AREA OF TECHNICAL ASSISTANCE:	CUSTOMS ADMINISTRATION
Targeted audience:	Senior and middle managers involved in the delivery of reform and modernization programs
Participation:	5 participants per country
Dates:	February 19-23, 2024
Venue:	Zoom Platform

Workshop description

The workshop will focus on the implementation of reform and modernization programs, and specifically how best to organize and manage the delivery of change projects. The workshop will outline the various project management methodologies and will help delegates to implement the methodology selected by their organization. The workshop will also look at how to establish and operate a Program Management Office, presenting delegates with various organizational models and good practice examples. Guidance will also be provided on project evaluation techniques.

Language requirements:

The workshop will be delivered in English with simultaneous interpretation in French and Portuguese



WORKSHOP ON MODERNIZATION OF PAYMENT SYSTEM INFRASTRUCTURES- BUILDING A RISK PERSPECTIVE

WORKSHOP COORDINATOR: MR. ANRICH DASEMAN



AREA OF TECHNICAL ASSISTANCE:	
<i>Financial Market Infrastructures - National Payment System Development</i>	
Targeted audience:	Mid- to Senior Level Officials
Participation:	2-3 participants per country
Dates:	April 8-12, 2024
Venue:	In Person, Mauritius

Workshop description

The global payments landscape is undergoing significant and disruptive change. Countries around the world are modernizing their payment system infrastructure through the use of new standards and technology solutions. This transformative process will assist countries to increase payments processing, introduce more flexibility and provide an opportunity to update information security processes. However, the proposed enhanced benefits may also introduce additional risk, such as increased fraudulent activity, money laundering and exposure to cyber risk. Central banks and relevant regulatory authorities play a key role not only as operator of payment systems, but also overseer and catalyst for payment system development. The course aims to provide an understanding of the drivers behind payment modernization, guidance on developing harmonised approaches to oversight standards and to provide a platform to share country experiences and practices. .

Language requirements:

The webinar will be delivered in English with simultaneous interpretation into French and Portuguese



WEBINAR ON LIQUIDITY FORECASTING AND LIQUIDITY MANAGEMENT

WEBINAR COORDINATORS: MR. MARIN MOLOSAG, MR. CALLIE HUGO
AND MR. GANI GERGURI



AREA OF TECHNICAL ASSISTANCE:	MONETARY POLICY OPERATIONS
Targeted audience:	Mid- to senior-level staff involved in monetary policy implementation of the central banks in the AFS/AFE/AFW2 regions
Participation:	3-4 participants per country
Dates:	April 22-24, 2024
Venue:	Zoom online Platform

Workshop description

AFS, AFE and AFW2 will continue their joint regional courses on monetary policy implementation in FY24. The course focused on Liquidity Forecasting and Liquidity Management aims to bridge the gap between the IMF's Institute for Capacity Development (ICD) courses on monetary policy topics and experiences and practices drawn from technical assistance (TA) missions.

When central banks implement their monetary policy, they necessarily make use of their own balance sheets, which is impacted by undertaking open market operations to inject or drain funds from the banking system. Commercial banks can also use standing facilities to borrow or deposit funds with the central bank. Therefore, a central bank needs to know what is the current availability of commercial bank balances compared with the level of demand, and how is this expected to change in the near term? Accurate current picture and a good forecast of the central bank's likely future balance sheet is essential for an effective implementation of monetary policy. Most central banks do, whether it is to avoid a shortage of liquidity impacting on the payment system, or an excess impacting short-term yields and/or the exchange rate. The same information on the central bank's balance sheet is also needed if the central bank wishes to manage liquidity more actively. In addition, the central banks should have the framework, set of instruments and especially the rules the central bank follows in steering the amount of bank reserves in order to control their price (i.e., short term interest rates) consistently with its ultimate goals (e.g., price stability).

The course will be focused mainly on: liquidity forecasting objective, role, frequency, and horizon; what and how to forecast; liquidity forecasting process; analysis of forecast errors; liquidity management and instruments. The course will also introduce to the participants the new statistical tool for liquidity forecasting, which was recently developed by the Monetary and Capital Markets Department of the IMF. In addition, selected countries will present their country experiences in liquidity forecasting and liquidity management.

The course is expected to contribute to improving the skills on building a robust liquidity forecasting framework and improving monetary policy conduct and operations. In addition, the course will help to regain traction in countries where monetary policy implementation developments have been somehow stagnating due to the COVID-19 pandemic implications.

Language requirements:

The training will be delivered in English with simultaneous interpretation into French and Portuguese



WORKSHOP ON EFFECTIVE POLICIES FOR CRYPTO ASSETS

WORKSHOP COORDINATOR: MR. ANRICH DASEMAN



AREA OF TECHNICAL ASSISTANCE:	<i>Financial Market Infrastructures - National Payment System Development</i>
Targeted audience:	Mid- to Senior Level Officials
Participation:	2-3 participants per country
Dates:	TBC
Venue:	Zoom virtual Platforms

Workshop description

Amidst the failure of various crypto asset trading exchanges, other actors within the crypto ecosystem as well as the failure of certain financial institutions with exposure to crypto assets, it has become critical for policy makers to comprehensively respond to the risk of crypto assets. This webinar aims to provide an overview of the framework set forth by the International Monetary Fund on the nine elements that can assist countries to develop a comprehensive, consistent, and coordinated policy response to crypto assets.

Language requirements:

The webinar will be delivered in English with simultaneous interpretation into French and Portuguese