REGIONAL TECHNICAL ASSISTANCE CENTER FOR SOUTHERN AFRICA



Quarterly Bulletin: May - July 2023

AFRITAC South (<u>AFS</u>) is part of the IMF's global network of Regional Capacity Development Centers. This quarterly bulletin covers highlights of the support provided to member countries over the period **May** - **July 2023**.



Highlights by Sukhwinder Singh AFS Center Director

In support of the Fund's capacity development (CD) strategy, AFS Steering Committee endorsed the FY24 CD plan in June 2023 to continue empowering member countries to successfully execute policies and programs and to increase focus on climate, digitalization, governance, and anti-corruption. The plan emphasizes on further strengthening public financial management, monetary policy and FX market operations, banking supervision and regulation, cybersecurity, and debt management while continuing efforts on revenue mobilization and on improving the quality and coverage of macroeconomic statistics. CD support in these workstreams remain closely aligned with the policy advice of the IMF and the program priorities of members, including their regional integration and harmonization agendas.

Through FY24Q1 (May-July 2023) the Center, in collaboration with IMF's CD Departments, AFRITACs, and the Africa Training Institute (ATI) delivered over 21 percent of the annual CD plan –40 technical assistance (TA) missions covering all 13 member countries, three regional training events, and several in-country workshops. CD delivery modality varied but remained largely in-person. The Center remained engaged with development partners in the region to ensure synergy and collaboration on CD priorities. Specifically, in FY24Q1 AFS coordinated TA with Agence Française de Développement, United Nations Children's Fund, European Union, World Bank, and the Japanese Embassy in addition to the existing donors. This newsletter highlights the CD support provided to member countries in different workstreams through FY24Q1 by the Center and other vehicles (CCCDI and AML/CFT Thematic Fund).

CD SUPPORT TO MEMBER COUNTRIES

- Customs Administration
- Tax Administration
- Public Financial Management
- Real Sector Statistics
- Banking Regulation and Supervision
- Financial Market Infrastructure and Fintech
- Monetary Policy Operations
- ICD-led Courses
- CCCDI-Funded Debt Management Projects for AFS Countries
- Thematic AML/CFT Funded CD in the AFS Region
- Feedback From Participants
- IMF Online Training

TA REPORTS PRODUCED BY THE CENTER

TA Reports Issued



IMF.org/CapDev IMF.org/Training

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The Regional Technical Assistance Center for Southern Africa (<u>AFRITAC South – AFS</u>) is a collaborative effort between the International Monetary Fund (IMF), beneficiary countries, and external development partners aimed at providing technical assistance (TA) and cooperation in core macroeconomic and financial management areas to countries in the Southern Africa and West Indian Ocean region. The center provides TA and training to Angola, Botswana, Comoros, Eswatini, Lesotho, Madagascar, Mauritius, Mozambique, Namibia, Seychelles, South Africa, Zambia, and Zimbabwe.

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